

CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2022
Mahomet, Illinois

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
MAHOMET, ILLINOIS
YEAR ENDED DECEMBER 31, 2022**

PREPARED BY THE FINANCE DEPARTMENT

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INTRODUCTORY SECTION

August 31, 2023



Honorable Commissioners and Residents of Champaign County,

The Annual Comprehensive Financial Report of Champaign County Forest Preserve District for the fiscal year ended December 31, 2022, is hereby submitted. The Illinois Governmental Account Audit Act requires an annual audit to examine and verify District financial statements. This audit report presents management's perspective of the District financial position and activities for the fiscal year ended December 31, 2022.

Management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, District management has established a comprehensive internal control framework designed to:

- protect the government's assets from loss, theft, or misuse, and
- prepare District's financial statements to conform with Generally Accepted Accounting Principles (GAAP).

As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

CliftonLarsonAllen LLP (CLA) (a leading professional services firm specializing in accounting, wealth advisory, and outsourcing services) audited the District's 2022 financial statements. Independent audits provide reasonable assurance that the District's financial statements are free of material misstatements. CLA tested evidence supporting amounts earned and expended, accounting principles applied, and significant management estimates, as well as overall financial statement presentation. The first component of this audit report's financial section is CLA's independent report.

This report is prepared in accordance with generally accepted accounting principles and in conformance with standards of financial reporting as established by the Government Finance Officers Association of the United States and Canada. The report includes a section with Management's Discussion and Analysis ("MD & A"), which should be read by all users of the financial statements along with this letter of transmittal. The MD&A provides an overview, summarizes and accompanies the basic financial statements which follow it.

[Profile of Champaign County Forest Preserve](#)

Organized in 1935 by public referendum the Champaign County Forest Preserve District began operation in 1948 with 260 acres surrounding a small lake near Mahomet, Illinois. The District is a special district unit of local government and exists as authorized by the State of Illinois Downstate Forest Preserve District statute.

The Champaign County Forest Preserve District strives to enrich our community by:

- Ensuring the protection, conservation, and restoration of District lands and waters for future generations.
- Providing quality educational exhibits and learning opportunities about Champaign County's history, including the natural history of the Grand Prairie.
- Providing excellent stewardship of our natural and cultural resources.
- Removing real and perceived barriers to participation in all programs and services.
- Providing recreational opportunities compatible with stewardship of District natural and cultural resources.

Presently the District owns and operates seven forest preserves consisting of 4,041 acres: Lake of the Woods, River Bend, Homer Lake, Middle Fork River, Sangamon River, Heron View and the Kickapoo Rail Trail.

Governance

The Downstate Forest Preserve Act (70 ILCS 805) provided for the establishment of the Champaign County Forest Preserve District, and authorizes the District to levy taxes and to establish ordinances for the use and protection of District lands. The County Executive, with the consent of the County Board, appoints the Champaign County Forest Preserve District's Board members to five-year terms. The District's boundaries are nearly identical to Champaign County's, with the exception of sixteen parcels in the far northwest portion of the county.

The District includes a legally separate component unit, the Forest Preserve Friends Foundation (Foundation), which is a 501c3 non-profit. The Foundation exists for the primary purpose of supporting the projects and activities of the District, including acquiring land that meets its strategic restoration goals, maintaining and improving natural areas and facilities, and providing educational experiences.

Local Economy

Champaign County's economic base is comprised largely of education, agriculture, and medical services. Home to the University of Illinois, Champaign County enjoys the benefits of both urban and rural life, with abundant cultural and athletic events ranging from performing arts and museums to Big Ten sports. Champaign County is a regional medical destination with two large clinic/hospital complexes, including a Level I Trauma Center. More than 90% of Champaign County's land is farmed. Principal crops are corn and soybeans.

The District's rate-setting equalized assessed valuation property taxes increased 8.1% in 2022 to total \$4,981,462,386. Funding for District capital projects continued to be strong as a result of the District's successful November 2020 referendum. Property tax and intergovernmental revenues increased \$418,423 with most new revenues supporting long delayed capital project improvements. Overall District income increased twelve percent in 2022 while expenses increased eighteen percent. The District's government-wide net position increased \$1,408,791 while the net position for business activities improved by \$306,659.

Financial Management and Control

District management is responsible for establishing and maintaining internal controls designed to ensure that District assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund; control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the District which includes the recording of receipts and disbursements of funds entrusted to the District.

The basis of accounting and the funds utilized by the District are fully described in Note 1 of the financial statements. The District's budgetary accounting is located in the Notes to Required Supplementary Information. The District's defined benefit pension plan disclosure (Illinois Municipal Retirement Fund) is detailed in Note 9 of the Notes to Financial Statements. See pages 46 and 47 for funding progress for employee pensions and the District's annual IMRF payments.

New Technology:

The District significantly upgraded its information technology security system by becoming a member of the Center for Internet Security, incorporating CrowdStrike for its endpoint detection and response, moving to cloud backups for all agency documents and creating an electronic document system for accounts payable transactions.

Employee Retirement:

The District participates in the Illinois Municipal Retirement Fund, an agent multi-employer public employee retirement fund. The Fund covers all full-time employees and those who work more than one thousand hours annually. The Fund provides a defined benefit pension, based upon salary, age and years of service. Most benefit levels are set by the Fund. The District has wisely invested in the fund with a 2021 year end funding of 113 percent (Net Position/Total Pension Liability). All employees are covered by social security.

Financial Policies:

The District has reviewed and implemented: GASB 87 Leases and GASB Statement No. 98 The Annual Comprehensive Financial Report.

The District makes every effort to invest temporary cash surpluses. Short-term money is reported as cash and cash equivalents (rather than investments) and consists of various bank and money market accounts, and pooled federal government securities. The main objective is safety and liquidity. Long-term money is invested in accordance with the District's formal investment policy stressing safety and liquidity. Typical investments include Local Government Investment Pools ("LGIP") and Certificate of Deposits that are guaranteed by FDIC insurance. Any deposit that exceeds FDIC insurance is collateralized with U.S. government securities.

Long-Term Financial Planning:

Staff plans for its long-term financial future by meeting regularly with board leadership. In order to partially fund the District's 2020 – 2024 Strategic Plan, the District authorized the issuance of a Taxable General Obligation Limited Tax Bond during 2022. The District continues to budget conservatively to achieve healthy fund reserves. The Board of Commissioners has also implemented a Fund Balance/Net Assets policy that mandates a 3-month reserve. As of December 31, 2022, the District's Unassigned Fund Balance and Unrestricted Net Position total \$2.3 million.

Independent Audit:

CliftonLarsonAllen LLP Certified Public Accountants have issued an unmodified ("clean") opinion on the Champaign County Forest Preserve District's financial statements for the year ended December 31, 2022. The independent auditors' report is located at the front of the financial section of this report.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Champaign County Forest Preserve District for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2021. This was the fifth consecutive year that the Champaign County Forest Preserve District's has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the Champaign County Forest Preserve District's had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Future Outlook

The financial forecast for the District is brighter than in recent years, with a healthy financial position, increasing revenues, and a greater capacity for capital investments. Promised state support for the Kickapoo Rail Trail completion; redevelopment of the Discovery Garden Greenhouse with production, programming and restroom space; and construction of a Dark Skies trail, observatory, and parking lot is substantial with local agency partners and the Forest Preserve Friends Foundation contributing community support as well. The District also plans long-term efficiencies through technical improvements, including replacing its financial system, moving nearly all software applications to a cloud-based secure environment, upgrading the telecommunication system, and installing additional security cameras for loss prevention. Long term financial and business efficiency planning to optimize agency resources and services remains a major District focus.

Acknowledgements

The preparation of this report could not be accomplished without the efficient and dedicated services of the Business and Finance Department. District supervisors are also to be commended for implementing District financial procedures and for handling financial transactions promptly and accurately.

Special thanks are due to the Board of Commissioners for its leadership in financial policy planning and decision-making and for supporting efficient, ethical, and sustainable financial operations that are focused on District customers.

Respectfully submitted,



Lorrie L. Pearson
Executive Director

Champaign County Forest Preserve District
Mahomet, Illinois

Principal Officials
December 31, 2022

BOARD OF COMMISSIONERS

William G. Goodman, President

Andrew Kerins, Vice President

Sarah Livesay, Secretary

Wendy Hundley, Assistant Secretary / Treasurer

Bobbie Herakovich, Treasurer

ADMINISTRATIVE STAFF

Lorrie Pearson
Executive Director

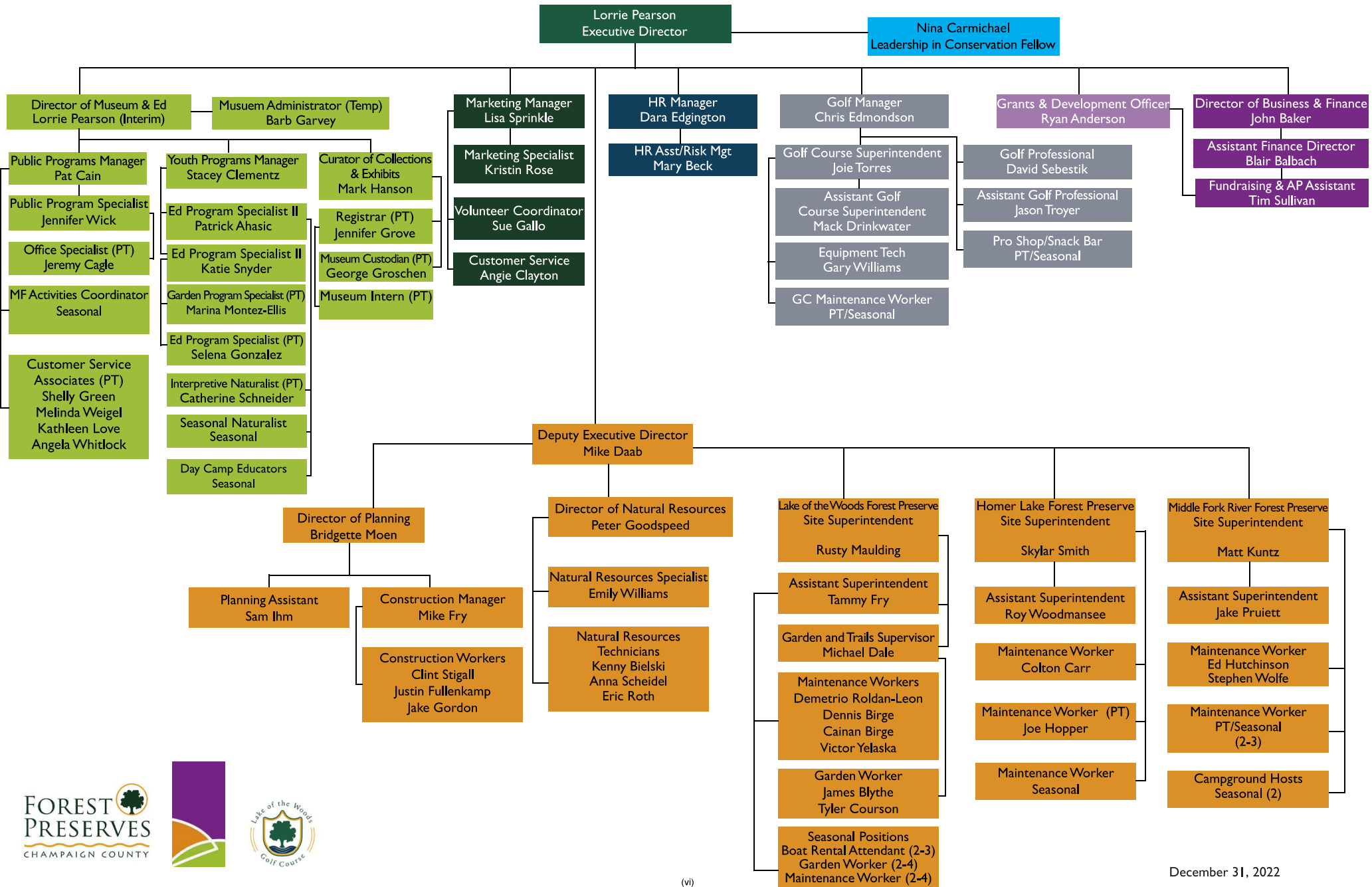
Michael Daab
Deputy Director for Planning and Development

John Baker
Business and Finance Director

Blair Balbach
Assistant Business and Finance Director

Lisa Sprinkle
Marketing Manager

Dara Edgington
Human Resources Manager





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Champaign County Forest Preserve District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Champaign County Forest Preserve District
Mahomet, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Champaign County Forest Preserve District, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Champaign County Forest Preserve District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Champaign County Forest Preserve District, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Champaign County Forest Preserve District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

As discussed in Note 1 to the financial statements, effective January 1, 2022, the Champaign County Forest Preserve District adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-to-use lease asset and corresponding lease liability for all leases with lease terms greater than twelve months. Our opinions are not modified with respect to this matter.

As discussed in Note 16 to the financial statements, the net position of the governmental activities and the fund balance of the capital projects fund as of January 1, 2022 have been restated to correct errors related to the recording of accounts receivable and accounts payable. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Champaign County Forest Preserve District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Champaign County Forest Preserve District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Champaign County Forest Preserve District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the employers' net pension liability (asset) and related ratios, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, schedules of revenues, expenditures, and changes in fund balance, budget and actual – cash basis for the general fund and the improvements and development fund, and notes to required supplementary information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Champaign County Forest Preserve District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.


Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2023, on our consideration of the Champaign County Forest Preserve District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Champaign County Forest Preserve District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Champaign County Forest Preserve District's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Champaign, Illinois
August 31, 2023

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Champaign County Forest Preserve District (District) management's discussion and analysis (MD&A) provides an introduction and overview of the basic financial statements of the District. The MD&A should be read in conjunction with the basic financial statements, notes to financial statements, and supplementary information. The MD&A is management's perspective on the performance of the District in the current year and its financial condition at year-end.

FINANCIAL HIGHLIGHTS

- District assets at fiscal year-end totaled \$35,609,790. Liabilities were \$1,446,659. Assets gained \$3,170,146 during the fiscal year, while liabilities increased by \$255,433.
- The District's total net position (total assets and deferred outflows of resources less liabilities and deferred inflows of resources) totaled \$27,565,293 for fiscal year 2022. (See Table 1.)
- The District's net position (Table 2) increased \$1,715,450 during fiscal year 2022. Governmental net position increased \$1,408,791 while the business-type net position increased \$306,659.
- Investment in capital assets less capital asset retirements and depreciation/amortization, increased total capital assets \$778,957 in 2022.

USING THIS ANNUAL REPORT

The annual report consists of financial statements that can be used to measure the District's financial health and for planning future District activities. The Statement of Net Position and the Statement of Activities provide a snapshot of all 2022 District financial balances and activities. The remainder of the financial statements detail governmental or business (proprietary) financials.

Financial Statements	Fund Types	Funds	Pages	Accounting Method
Government-Wide	All Funds	All Funds	14-16	Accrual
Governmental Funds	Major	Corporate, Improvements and Development, Capital Projects	17, 19	Modified Accrual
	Nonmajor	Liability and Compensation Insurance, Illinois Municipal Retirement, Audit, Social Security, Debt Service, Land Acquisition	17, 19	Modified Accrual
Business	Proprietary	Golf, Museum Store	21-23	Accrual

The Notes to Financial Statements provide the context within which District financial transactions occur. This includes accounting policies, information about current debts and legal limits, and the financial health of the District's pension plan and risk management pool.

Supplementary Information (including Required Supplementary Information) provides detail about funding progress for District pensions and District fund performance relative to the 2022 budget. The Statistical Section documents current and historical District financial information and the general financial environment in which it operates.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

REPORTING THE DISTRICT AS A WHOLE

The government-wide financial statements are prepared on the accrual basis of accounting (similar to the accounting used by most private sector companies). The Statement of Net Position (pages 14-15) and Statement of Activities (page 16) comprise the government-wide financial statements. All of the current year's earned revenues and obligated expenses are taken into consideration regardless of when cash is received or paid.

The District's net position can be viewed as a way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether the District's financial health is improving or deteriorating. However, other factors such as the District's property tax base and the condition of the District's infrastructure are major considerations for assessing the overall financial health of the District.

The District's change in net position is reported in the Statement of Activities which provides summarized information about the District's services and how these are supported by program revenues.

In the Statement of Net Position and the Statement of Activities, the District's operations are divided into three kinds of activities:

- **Governmental Activities** - The District's governmental activities are the preservation of natural areas and cultural artifacts and the provision of recreation and educational services. These services are financed by property taxes, state personal property replacement taxes, user fees, and grants.
- **Business-type Activities (Proprietary Funds)** – District business activities include operating the Lake of the Woods Golf Course and managing the Museum of the Grand Prairie gift store. Revenues from these activities are dedicated to operating the golf course and purchasing merchandise for the pro shop and Museum gift store.
- **Component Unit Activities** – The Forest Preserve Friends Foundation (Foundation) supports District projects and activities through outside fundraising and raising public awareness. Summarized information about the Foundation's support for the District can be found in the financial notes as well as the government-wide financial statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

**Table 1 – Net Position as of December 31
Fiscal Years 2022 and 2021**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
Current and Other Assets	\$ 10,507,694	\$ 9,578,613	\$ 758,854	\$ 446,537	\$ 11,266,548	\$ 10,025,150
Net Pension Asset	1,557,423	524,013	174,957	58,575	1,732,380	582,587
Capital Assets	21,290,853	20,664,270	1,320,009	1,167,637	22,610,862	21,831,907
Total Assets	<u>33,355,970</u>	<u>30,766,895</u>	<u>2,253,820</u>	<u>1,672,719</u>	<u>35,609,790</u>	<u>32,439,644</u>
Deferred Outflows of Resources	520,123	518,597	58,429	57,970	578,552	576,567
Long-term Debt Outstanding	98,915	84,702	95,843	11,009	194,758	95,711
Total OPEB Liability	252,847	294,473	38,416	56,090	291,263	350,563
Other Liabilities	588,825	509,571	371,814	235,382	960,639	744,953
Total Liabilities	<u>940,587</u>	<u>888,746</u>	<u>506,072</u>	<u>302,480</u>	<u>1,446,659</u>	<u>1,191,227</u>
Deferred Inflows of Resources	6,992,377	5,666,273	184,013	112,734	7,176,390	5,779,007
Net Position:						
Net Investment in Capital Assets	21,256,617	20,158,007	1,209,360	1,167,637	22,465,977	21,325,644
Restricted	2,982,403	1,632,122	174,957	58,575	3,157,360	1,690,697
Unrestricted	1,704,109	2,744,209*	237,847	89,293	1,941,956	2,833,502
Total Net Position	<u>\$ 25,943,129</u>	<u>\$ 24,534,338*</u>	<u>\$ 1,622,164</u>	<u>\$ 1,315,505</u>	<u>\$27,565,293</u>	<u>\$25,849,843</u>

*Restated.

Net position serves as a useful indicator of the District’s financial position. For 2022, the District’s net position exceeded liabilities and deferred inflows of resources by \$27,565,293, a 6.7% increase totaling \$1,715,450 as shown in Table 2. Increased property and replacement taxes and golf user fees, improved market performance impacting the District’s net pension asset and OPEB liability and related resource inflows and outflows, and a general reduction in liabilities all contributed to the improved net position.

The largest portion, \$22.5 million, of the District’s net position is capital assets (land, buildings and to a lesser extent equipment.) These assets are not available for liquidating liabilities, as they are held for public use or for natural restoration and maintenance of public lands.

Unrestricted net position totaled \$1,941,956. Another \$3,157,360 of the net position are fund resources subject to legal or external restrictions for particular use as determined in the Illinois constitution and statute or by donor. Unrestricted net position decreased \$891,546 with the primary drivers being increases in special revenue fund property taxes, increased golf course revenues, and a substantial increase in the net pension asset.

The net pension asset represents the difference (in today’s dollars) between employee pension benefits already earned and the accumulated pension contributions and investments to pay for these benefits. The District’s net pension asset increased \$1,149,793 from strong 2021 investment returns. See Required Supplementary Information on page 56 for pension funding progress and net pension calculation.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**Table 2 – Changes in Net Position as of December 31
Fiscal Years 2022 and 2021**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
Revenues*						
Program Revenues						
User Fees	\$ 273,488	\$ 260,432	\$ 1,136,121	\$ 982,547	\$ 1,409,609	\$ 1,242,979
Operating Grants - Programs	150,801	38,357	-	-	150,801	38,357
Capital Grants – Programs	268,789	621,726	131,531	81,145	400,320	702,871
General Revenues						
Property Taxes	4,955,426	4,849,473	-	-	4,955,426	4,849,473
Intergovernmental Revenues	617,811	305,341	-	-	617,811	305,341
Interest Income	68,890	6,963	4,605	218	73,495	7,181
Other	113,313	149,166	-	21,031	113,313	170,197
Total Revenues	<u>6,448,518</u>	<u>6,231,457</u>	<u>1,272,257</u>	<u>1,084,941</u>	<u>7,720,775</u>	<u>7,316,399</u>
Program Expenses						
Recreations and Educations	5,030,457	5,003,507	-	-	5,039,727	5,008,487
Interest Expense	9,270	4,980	2,093	-	11,363	4,980
Golf Course	-	-	949,908	849,334	952,001	849,334
Museum Store	-	-	13,597	6,218	13,597	6,218
Total Program Expenses	<u>5,039,727</u>	<u>5,008,487</u>	<u>965,598</u>	<u>855,552</u>	<u>6,005,325</u>	<u>5,864,039</u>
Excess (Deficiency) Before Transfers*	1,408,791	1,222,970	306,659	229,389	1,715,450	1,452,360
Transfers	-	-	-	-	-	-
Increase (Decrease) in Net Position	<u>\$ 1,408,791</u>	<u>\$ 1,222,970</u>	<u>\$ 306,659</u>	<u>\$ 229,389</u>	<u>\$ 1,715,450</u>	<u>\$ 1,452,360</u>
Net Position End of Year*	\$25,943,129	\$24,534,338	\$ 1,622,164	\$1,315,505	\$27,565,293	\$25,849,843

*Restated.

Reporting the District's Most Significant Funds

The fund financial statements provide detailed information on the District's most significant funds rather than the District as a whole. The District establishes funds to help it control and manage money for particular purposes or to show that it is meeting the legal responsibilities for using certain taxes. The District has three major funds (See MD&A 5-6 for additional information):

- Corporate Fund (or general), supports the majority of District governmental operations and for transfers to support the Capital Projects fund. In 2022 this fund was primarily supported by property (71%) and replacements taxes (15%) with some user fee support (6%).
- Improvements and Developments which provides for the operating costs associated with capital project improvements for constructing, and maintaining the District's facilities and lands. This fund is primarily supported by property tax dollars (88%) and user fees (8%).
- Capital Projects for acquiring equipment, for constructing and maintaining District facilities, and for restoring and maintaining natural habitats in the District. In 2022 this fund received significant support from transfers from the other two major funds (76%), capital grants (17%) and contributions from Foundation donors (6%).

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

One proprietary fund, Golf, is also a significant fund for the District. This fund exists solely to support Lake of the Woods Golf Course operations from patron golf fees. After several years (early and mid-2010s) of operational support from the Corporate Fund, golf course employees have begun building on a positive net position toward achieving a three-month operating reserve.

The District's two kinds of funds, governmental funds and proprietary funds, use two different accounting approaches.

- Governmental Funds - Most of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The funds are reported on the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides.

Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. The differences between the governmental activities on the government-wide financial statements and the governmental funds are described in the reconciliation pages. All District funds except those for the Golf Course and Museum Store are governmental funds.

- Proprietary Funds - The financial statements for the proprietary funds are reported on the accrual basis of accounting similar to the government-wide financial statements which report the District as a whole. The proprietary funds of the District are enterprise funds, which are the same as the business-type activities on the government-wide financial statements. The fund financial statements provide more detail and additional information, such as cash flows, compared to the business-type activities in the government-wide financial statements. The Golf Course and Museum Store funds are the District's two proprietary funds.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

THE DISTRICT'S FUNDS

As of year-end, the District's governmental funds reported a combined balance of \$4,589,557, an increase \$577,126 more than the 2021 combined balance. The governmental fund balances are further detailed on page 17 and the nonmajor funds in the Supplementary Information.

Governmental Funds Balances – Major Funds				
	2022	2021	Change	Comment
General (Corporate)	\$ 2,366,137	\$ 2,757,460	\$ (391,323)	Increased Transfers Out
Improvements & Development	706,329	522,011	184,318	2022 Property Tax Increase
Capital Projects	437,730	116,585	321,145	Increased Transfers In

The District's nonmajor governmental funds were also significantly impacted by the property tax increase from the November 2020 referendum. The District set a goal to increase the fund balances for the Social Security, IMRF, Liability, Audit funds to hold a minimum three month reserve.

Governmental Funds Balances – Nonmajor Funds				
	2022	2021	Change	Comment
Social Security	\$114,822	\$101,464	\$13,358	Increasing Fund Reserve
Illinois Municipal Retirement	215,469	185,117	30,352	Increasing Fund Reserve
Liability & Compensation Insurance	314,339	244,982	69,357	Increasing Fund Reserve
Public Accounts Audit	63,671	52,193	11,478	Increasing Fund Reserve
Land Acquisition	361,033	28,521	332,512	Increased Transfers In
Debt Service	10,027	4,098	5,929	

The Golf Course Fund unrestricted net position increased \$145,200 in 2021 because of increased play from a successful promotion for two-year season pass sales. Improved 2021 financial performance achieved a positive unrestricted net position for the first time in several years.

Proprietary Funds – Unrestricted Net Position				
	2022	2021	Change	Comment
Golf Course	\$198,377	\$53,177	\$ 145,200	Increased Golf Play
Museum of the Grand Prairie Store	39,470	36,116	3,354	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
 MAHOMET, ILLINOIS
 MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2022 District General Fund benefitted from increased property taxes from a successful November 2021 referendum, surging personal property replacement taxes, and user fees rebounding from the coronavirus closures. Expenditures increased modestly overall with small equipment and facility maintenance funding replacing capital equipment as budgeted accounts in the General Fund. Capital equipment was consolidated in the Capital Projects fund.

Revenues	2022 Budget	2022 Actual	Percent of Budget	2021 Actual	YOY Change
Taxes	\$ 3,029,459	\$ 3,384,880	111.7%	\$ 2,932,800	13.4%
User Fees/Sales	221,970	259,908	117.1%	233,775	10.1%
Miscellaneous	927,832	77,453	8.7%	23,483	69.7%
Totals	\$ 4,179,261	\$ 3,722,241	89.8%	\$ 3,190,058	14.3%

Expenditures	2022 Budget	2022 Actual	Percent of Budget	2021 Actual	YOY Change
Wages & Benefits	\$ 2,252,238	\$ 2,034,062	90.3%	\$ 1,887,576	7.2%
Other Operating	903,890	702,871	77.8%	631,511	10.2%
Totals	\$ 3,156,128	\$ 2,736,933	86.7%	\$ 2,519,087	8.0%

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At year-end 2022, the District had \$22.6 million invested in a broad range of capital assets (see Table 3). The net book value of the District's assets increased \$778,957. See Note 4 for additional capital asset detail.

Table 3 – Capital Assets

	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
	Land	\$ 9,582,468	\$ 9,582,468	\$ 17,000	\$ 17,000	\$ 9,599,468
Construction in Progress	917,484	553,645	5,226	2,350	922,710	555,995
Art	14,000	14,000	-	-	14,000	14,000
Land Improvements	5,197,703	4,768,472	840,161	794,307	6,037,864	5,562,779
Building Improvements	3,381,850	3,420,204	175,565	192,436	3,557,415	3,612,640
Equipment and Vehicles	572,765	631,814	158,095	161,543	730,860	793,357
Right-to-Use Equipment	-	-	123,962	-	123,962	-
Infrastructure	1,624,583	1,693,665	-	-	1,624,583	1,693,665
Totals	\$ 21,290,853	\$ 20,664,269	\$ 1,320,009	\$ 1,167,636	\$ 22,610,862	\$ 21,831,905

Major 2022 Capitalization

Willow Pond Restoration (construction in progress)	\$ 678,484
Kickapoo Rail Trail Phase 1 Amenities	336,052
KRT St. Joseph – Ogden Engineering	275,315
Lake of the Woods Covered Bridge 50-Year Roof	103,519
Golf Course Irrigation Heads	87,500

Other information

Depreciation and Amortization Expense	\$ 639,603
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**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

Debt

At December 31, 2022, the District had \$621,710 in outstanding debt, an increase of \$79,726 from 2021. Adding a five-year lease for 60 golf carts was the primary driver behind the increase. Compensated absences increased \$28,377 in 2022. Note: the Net Pension (Asset)/Liability is not reported for 2022 given the substantial nature of this asset at year-end.

Table 4 – Outstanding Debt at Year-end

	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2022	2021	2022	2021	2022	2021
Total OPEB Liability	\$ 252,847	\$ 294,473	\$ 38,416	\$ 56,090	\$ 291,263	\$ 350,563
Lease Payable	-	-	110,649	-	110,649	-
Compensated Absences	197,830	169,404	21,968	22,017	219,798	191,421
Totals Liability	\$ 450,677	\$ 463,877	\$ 127,840	\$ 78,107	\$ 621,710	\$ 541,984

For background on the District's debt activity and future debt servicing, see Note 5. For OPEB background see Note 10.

Economic Factors and Next Year’s Budget

In 2022, the District anticipates revenues of \$13.2 million and expenditures of \$13.2 million. The District’s cumulative fund balance is expected to remain the same by the end of 2023.

Budgeted expenditures for 2023 include:

- \$3,495,214 – Wages and Salaries
- 2,747,126 – Kickapoo Rail Trail – St. Joseph - Ogden
- 953,210 – Land Acquisition
- 832,733 – Employee Benefits
- 750,000 – Discovery Garden Greenhouse
- 588,000 – Dark Sky Park, Trail, View
- 401,164 – Capital Equipment
- 370,000 – Lake of the Woods Streambeds
- 275,000 – Lake of the Woods Roads Sealcoating
- 259,353 – Bond Payment
- 150,000 – Lake of the Woods Spillway Naturalization
- 121,164 – Park District Risk Management – Insurance

Financial Contact

The individual to be contacted regarding this report is Lorrie Pearson, Executive Director at (217) 586-3360. The address is PO Box 1040, Mahomet, IL 61853.

BASIC FINANCIAL STATEMENTS

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2022**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total Government	Forest Preserve Friends Foundation
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 3,705,347	\$ 626,478	\$ 4,331,825	\$ 40,969
Investments	1,280,495	75,902	1,356,397	452,248
Restricted Investments	-	-	-	523,143
Receivables:				
Property Taxes	5,354,344	-	5,354,344	-
Grants	106,725	-	106,725	6,758
Pledges	-	-	-	10,003
Interest	-	-	-	2,872
Other	6,723	4,386	11,109	13,217
Internal Balances	(159)	159	-	-
Due from Component Unit	24,720	-	24,720	8,081
Due from Primary Government				
Prepaid Expenses	29,499	2,023	31,522	458
Inventory	-	49,906	49,906	-
Total Current Assets	<u>10,507,694</u>	<u>758,854</u>	<u>11,266,548</u>	<u>1,057,749</u>
Noncurrent Assets:				
Net Pension Asset	1,557,423	174,957	1,732,380	-
Capital Assets:				
Land	9,582,468	17,000	9,599,468	15,400
Art	14,000	-	14,000	-
Construction in Progress	917,484	5,226	922,710	-
Capital Assets being Depreciated and Amortized, Net	10,776,901	1,297,783	12,074,684	-
Total Capital Assets	<u>21,290,853</u>	<u>1,320,009</u>	<u>22,610,862</u>	<u>15,400</u>
Total Noncurrent Assets	<u>22,848,276</u>	<u>1,494,966</u>	<u>24,343,242</u>	<u>15,400</u>
Total Assets	33,355,970	2,253,820	35,609,790	1,073,149
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Amount Related to Net				
Pension Asset	520,123	58,429	578,552	-

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF NET POSITION (CONTINUED)
DECEMBER 31, 2022**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total Government	Forest Preserve Friends Foundation
LIABILITIES				
Current Liabilities:				
Accrued Salaries	\$ 56,519	\$ 5,447	\$ 61,966	\$ -
Accounts Payable	211,928	27,008	238,936	-
Due to Component Unit	8,081	-	8,081	-
Due to Primary Government	-	-	-	24,720
Unearned Revenue	199,449	266,697	466,146	616
Lease Payable	-	25,790	25,790	-
Other Payables	13,933	35,888	49,821	-
Compensated Absences	98,915	10,984	109,899	-
Total Current Liabilities	<u>588,825</u>	<u>371,814</u>	<u>960,639</u>	<u>25,336</u>
Noncurrent Liabilities:				
Compensated Absences	98,915	10,984	109,899	-
Lease Payable	-	84,859	84,859	-
Total OPEB Liability	252,847	38,416	291,263	-
Total Noncurrent Liabilities	<u>351,762</u>	<u>134,259</u>	<u>486,021</u>	<u>-</u>
Total Liabilities	940,587	506,072	1,446,659	25,336
DEFERRED INFLOWS OF RESOURCES				
Subsequent Year's Property Taxes	5,354,344	-	5,354,344	-
Deferred Amount Related to Net Pension Asset	<u>1,638,033</u>	<u>184,013</u>	<u>1,822,046</u>	<u>-</u>
Total Deferred Inflows of Resources	6,992,377	184,013	7,176,390	-
NET POSITION				
Net Investment in Capital Assets	21,256,617	1,209,360	22,465,977	15,400
Restricted for:				
Nonexpendable	-	-	-	388,408
Improvements and Development	686,835	-	686,835	-
Audit Purposes	63,671	-	63,671	-
Retirement	330,291	-	330,291	-
Debt Service	10,027	-	10,027	-
Insurance	314,339	-	314,339	-
Donation Purposes	-	-	-	485,134
Preservation	19,817	-	19,817	-
Net Pension Asset	1,557,423	174,957	1,732,380	-
Unrestricted	<u>1,704,109</u>	<u>237,847</u>	<u>1,941,956</u>	<u>158,871</u>
Total Net Position	<u>\$ 25,943,129</u>	<u>\$ 1,622,164</u>	<u>\$ 27,565,293</u>	<u>\$ 1,047,813</u>

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022**

	Program Revenues				Net Revenue (Expense) and Change in Net Position of Primary Government			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Forest Preserve Friends Foundation
FUNCTIONS/PROGRAMS								
Primary Government:								
Governmental Activities:								
Recreation and Education	\$ 5,030,457	\$ 273,488	\$ 150,801	\$ 268,789	\$ (4,337,379)	\$ -	\$ (4,337,379)	\$ -
Interest on Long-Term Debt	9,270	-	-	-	(9,270)	-	(9,270)	-
Total Governmental Activities	<u>5,039,727</u>	<u>273,488</u>	<u>150,801</u>	<u>268,789</u>	<u>(4,346,649)</u>	<u>-</u>	<u>(4,346,649)</u>	<u>-</u>
Business-Type Activities:								
Golf Course	952,001	1,119,302	-	131,531	-	298,832	298,832	-
Museum General Store	13,597	16,819	-	-	-	3,222	3,222	-
Total Business-Type Activities	<u>965,598</u>	<u>1,136,121</u>	<u>-</u>	<u>131,531</u>	<u>-</u>	<u>302,054</u>	<u>302,054</u>	<u>-</u>
Total Primary Government	6,005,325	1,409,609	150,801	400,320	(4,346,649)	302,054	(4,044,595)	-
Component Unit:								
Forest Preserve Friends Foundation	<u>364,768</u>	<u>-</u>	<u>-</u>	<u>235,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(129,432)</u>
Total Government	<u>\$ 6,370,093</u>	<u>\$ 1,409,609</u>	<u>\$ 150,801</u>	<u>\$ 635,656</u>	(4,346,649)	302,054	(4,044,595)	(129,432)
GENERAL REVENUES								
Property Taxes					4,955,426	-	4,955,426	-
Intergovernmental Revenues					617,811	-	617,811	-
Investment Income (Loss)					68,890	4,605	73,495	(113,081)
Miscellaneous					113,313	-	113,313	-
Total General Revenues					<u>5,755,440</u>	<u>4,605</u>	<u>5,760,045</u>	<u>(113,081)</u>
CHANGES IN NET POSITION								
Net Position - Beginning of Year , As Restated					<u>24,534,338</u>	<u>1,315,505</u>	<u>25,849,843</u>	<u>1,290,326</u>
NET POSITION - END OF YEAR					<u>\$ 25,943,129</u>	<u>\$ 1,622,164</u>	<u>\$ 27,565,293</u>	<u>\$ 1,047,813</u>

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

	<u>General</u>	<u>Special Revenue Improvements and Development</u>	<u>Capital Projects</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
ASSETS					
Cash and Cash Equivalents	\$ 1,880,241	\$ 722,397	\$ 500,407	\$ 602,302	\$ 3,705,347
Investments	621,748	30,936	-	627,811	1,280,495
Receivables:					
Property Taxes	2,982,348	1,235,157	-	1,136,839	5,354,344
Grants	-	-	106,725	-	106,725
Other	4,147	309	-	2,267	6,723
Due from Component Unit	24,720	-	-	-	24,720
Prepaid Items	26,800	1,379	1,320	-	29,499
	<u>\$ 5,540,004</u>	<u>\$ 1,990,178</u>	<u>\$ 608,452</u>	<u>\$ 2,369,219</u>	<u>\$ 10,507,853</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE					
LIABILITIES					
Accrued Salaries	\$ 35,596	\$ 16,571	\$ -	\$ 4,352	\$ 56,519
Accounts Payable	70,770	31,121	94,172	15,865	211,928
Unearned Revenue	66,647	-	-	132,802	199,449
Other Payables	13,933	-	-	-	13,933
Due to Component Unit	4,414	1,000	2,667	-	8,081
Interfund Payable	159	-	-	-	159
Total Liabilities	<u>191,519</u>	<u>48,692</u>	<u>96,839</u>	<u>153,019</u>	<u>490,069</u>
DEFERRED INFLOWS OF RESOURCES					
Subsequent Year's Property Taxes	2,982,348	1,235,157	-	1,136,839	5,354,344
Unavailable Grant Funding	-	-	73,883	-	73,883
Total Deferred Inflows of Resources	<u>2,982,348</u>	<u>1,235,157</u>	<u>73,883</u>	<u>1,136,839</u>	<u>5,428,227</u>
FUND BALANCE					
Nonspendable:					
Prepaid Items	26,800	1,379	1,320	-	29,499
Restricted for:					
Improvements and Developments	-	686,835	-	-	686,835
Audit Purposes	-	-	-	63,671	63,671
Retirement	-	-	-	330,291	330,291
Debt Service	-	-	-	10,027	10,027
Insurance	-	-	-	314,339	314,339
Preservation	19,817	-	-	-	19,817
Committed	6,942	18,115	527,144	-	552,201
Assigned:					
Other Purposes	147,753	-	-	-	147,753
Capital Projects	-	-	-	361,033	361,033
Unassigned (Deficit)	2,164,825	-	(90,734)	-	2,074,091
Total Fund Balance	<u>2,366,137</u>	<u>706,329</u>	<u>437,730</u>	<u>1,079,361</u>	<u>4,589,557</u>
	<u>\$ 5,540,004</u>	<u>\$ 1,990,178</u>	<u>\$ 608,452</u>	<u>\$ 2,369,219</u>	<u>\$ 10,507,853</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 5,540,004</u>	<u>\$ 1,990,178</u>	<u>\$ 608,452</u>	<u>\$ 2,369,219</u>	<u>\$ 10,507,853</u>

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION
DECEMBER 31, 2022**

Fund Balance - Total Governmental Funds	\$ 4,589,557
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net of depreciation, reported in governmental activities are not financial resources and, therefore, are not reported in the funds.	21,290,853
Deferred inflows of resources related to grants receivable are not available until future periods; therefore, they are not reported in the funds.	73,883
Differences between expected and actual experiences, assumptions changes, net differences between projected and actual earnings for IMRF are recognized as deferred outflows or inflows of resources on the statement of net position.	(1,117,910)
Net pension asset for IMRF is shown as an asset on the statement of net position.	1,557,423
Total liability for OPEB is shown as an liability on the statement of net position.	(252,847)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Compensated Absences	<u>(197,830)</u>
Net Position of Governmental Activities	<u>\$ 25,943,129</u>

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2022**

	General	Special Revenue Improvements and Development	Capital Projects Capital Projects	Nonmajor Governmental	Total
REVENUES					
Property Taxes	\$ 2,810,429	\$ 1,148,285	\$ -	\$ 996,712	\$ 4,955,426
Intergovernmental Revenues	574,564	-	-	43,247	617,811
User Fees	255,391	12,220	-	-	267,611
Grants	12,410	18,620	362,973	-	394,003
Contributions	14,771	5,000	119,347	100,000	239,118
Investment Income	42,003	11,965	1,165	13,757	68,890
Other	5,883	100,925	3,055	3,450	113,313
Total Revenues	<u>3,715,451</u>	<u>1,297,015</u>	<u>486,540</u>	<u>1,157,166</u>	<u>6,656,172</u>
EXPENDITURES					
Current:					
Recreation and Education:					
Salaries and Wages	1,771,236	729,893	-	-	2,501,129
Fringe Benefits	252,372	95,029	-	415,046	762,447
Commodities	282,886	105,449	-	-	388,335
Contractual Services	241,266	27,227	-	256,951	525,444
Special Events and Other	94,287	16,231	-	-	110,518
Miscellaneous	-	-	-	4,451	4,451
Capital Outlay	81,978	33,868	1,667,483	-	1,783,329
Debt Service:					
Interest and Other Charges	-	-	-	9,270	9,270
Total Expenditures	<u>2,724,025</u>	<u>1,007,697</u>	<u>1,667,483</u>	<u>685,718</u>	<u>6,084,923</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	991,426	289,318	(1,180,943)	471,448	571,249
OTHER FINANCING SOURCES (USES)					
Transfers In	238,462	-	1,496,211	230,000	1,964,673
Proceeds from Sale of Capital Assets	-	-	5,877	-	5,877
Transfers Out	(1,621,211)	(105,000)	-	(238,462)	(1,964,673)
Total Other Financing Sources (Uses)	<u>(1,382,749)</u>	<u>(105,000)</u>	<u>1,502,088</u>	<u>(8,462)</u>	<u>5,877</u>
NET CHANGE IN FUND BALANCE	(391,323)	184,318	321,145	462,986	577,126
Fund Balance - Beginning of Year, Restated	<u>2,757,460</u>	<u>522,011</u>	<u>116,585</u>	<u>616,375</u>	<u>4,012,431</u>
FUND BALANCE - END OF YEAR	<u>\$ 2,366,137</u>	<u>\$ 706,329</u>	<u>\$ 437,730</u>	<u>\$ 1,079,361</u>	<u>\$ 4,589,557</u>

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022**

Net Change in Fund Balance - Total Governmental Funds	\$ 577,126
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense.	
Capital Outlay	1,155,082
Depreciation	(528,499)
The governmental funds reports IMRF pension contributions as an expenditure when made. However, in the statement of activities, IMRF pension expense is the cost of benefits earned and the recognition of changes in any deferred inflows and outflows of resources.	
	405,414
The governmental funds reports OPEB contributions as an expenditure when made. However, in the statement of activities, OPEB expense is the cost of benefits earned and the recognition of changes in any deferred inflows and outflows of resources.	
	41,625
Some revenues were not collected for several months after the close of the fiscal year and therefore, were not considered to be available and were not reported as revenue in governmental funds.	
	(213,531)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in Accrued Compensated Absences	(28,426)
Change in Net Position of Governmental Activities	\$ 1,408,791

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF NET POSITION – PROPRIETARY FUNDS
DECEMBER 31, 2022**

	Business-Type Activities - Enterprise Funds		
	Golf Course Fund (Major Fund)	Museum of the Grand Prairie General Store Fund	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 617,168	\$ 9,310	\$ 626,478
Investments	65,902	10,000	75,902
Inventory	29,091	20,815	49,906
Prepaid Expenses	2,023	-	2,023
Receivables	4,283	103	4,386
Interfund Receivable	-	159	159
Total Current Assets	<u>718,467</u>	<u>40,387</u>	<u>758,854</u>
Noncurrent Assets:			
Net Pension Asset	174,957	-	174,957
Capital Assets:			
Land	17,000	-	17,000
Construction in Progress	5,226	-	5,226
Capital Assets being Depreciated and Amortized, Net	1,297,783	-	1,297,783
Total Capital Assets	<u>1,320,009</u>	<u>-</u>	<u>1,320,009</u>
Total Noncurrent Assets	<u>1,494,966</u>	<u>-</u>	<u>1,494,966</u>
 Total Assets	 2,213,433	 40,387	 2,253,820
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Net Pension Asset	58,429	-	58,429
Total Deferred Outflows of Resources	<u>58,429</u>	<u>-</u>	<u>58,429</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	26,187	821	27,008
Accrued Salaries	5,447	-	5,447
Compensated Absences	10,984	-	10,984
Unearned Revenue	266,697	-	266,697
Lease Payable	25,790	-	25,790
Other Payables	35,792	96	35,888
Total Current Liabilities	<u>370,897</u>	<u>917</u>	<u>371,814</u>
Noncurrent Liabilities:			
Accrued Compensated Absences	10,984	-	10,984
Lease Payable	84,859	-	84,859
Total OPEB Liability	38,416	-	38,416
Total Noncurrent Liabilities	<u>134,259</u>	<u>-</u>	<u>134,259</u>
 Total Liabilities	 505,155	 917	 506,072
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Net Pension Asset	184,013	-	184,013
NET POSITION			
Net Investment in Capital Assets	1,209,360	-	1,209,360
Restricted for Net Pension Asset	174,957	-	174,957
Unrestricted	198,377	39,470	237,847
Total Net Position	<u>\$ 1,582,694</u>	<u>\$ 39,470</u>	<u>\$ 1,622,164</u>

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION – PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2022**

	Business-Type Activities - Enterprise Funds		
	Golf Course Fund (Major Fund)	Museum of the Grand Prairie General Store Fund	Total
OPERATING REVENUES			
User Fees	\$ 818,097	\$ -	\$ 818,097
Sales	290,773	16,802	307,575
Other	10,432	17	10,449
Total Operating Revenues	<u>1,119,302</u>	<u>16,819</u>	<u>1,136,121</u>
OPERATING EXPENSES			
Salaries and Wages	419,229	-	419,229
Fringe Benefits	(35,180)	-	(35,180)
Depreciation and Amortization	111,104	-	111,104
Commodities	195,891	-	195,891
Cost of Sales	143,226	12,253	155,479
Contractual Services	55,014	-	55,014
Other	60,624	1,344	61,968
Total Operating Expenses	<u>949,908</u>	<u>13,597</u>	<u>963,505</u>
OPERATING INCOME	169,394	3,222	172,616
NONOPERATING REVENUES (EXPENSES)			
Investment Income	4,473	132	4,605
Interest Expense	(2,093)	-	(2,093)
Total Nonoperating Revenues (Expenses)	<u>2,380</u>	<u>132</u>	<u>2,512</u>
INCOME BEFORE CAPITAL CONTRIBUTIONS	171,774	3,354	175,128
CAPITAL CONTRIBUTION	<u>131,531</u>	<u>-</u>	<u>131,531</u>
CHANGE IN NET POSITION	303,305	3,354	306,659
Net Position - Beginning of Year	<u>1,279,389</u>	<u>36,116</u>	<u>1,315,505</u>
NET POSITION - END OF YEAR	<u>\$ 1,582,694</u>	<u>\$ 39,470</u>	<u>\$ 1,622,164</u>

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2022**

	Business-Type Activities - Enterprise Funds		
	Golf Course Fund (Major Fund)	Museum of the Grand Prairie General Store Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Receipts from Customers	\$ 1,212,834	\$ 16,557	\$ 1,229,391
Cash Paid to Suppliers	(444,346)	(13,782)	(458,128)
Cash Paid to Employees	(447,044)	-	(447,044)
Net Cash Provided by Operating Activities	<u>321,444</u>	<u>2,775</u>	<u>324,219</u>
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital Contributions	131,531	-	131,531
Purchases of Property and Equipment	(129,949)	-	(129,949)
Principal and Interest Paid on Leases	(30,163)	-	(30,163)
Net Cash Used by Capital and Related Financing Activities	<u>(28,581)</u>	<u>-</u>	<u>(28,581)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	4,473	132	4,605
Proceeds from Sales of Investments	60,000	-	60,000
Investments Purchased	(60,550)	(9,858)	(70,408)
Net Cash Used by Investing Activities	<u>3,923</u>	<u>(9,726)</u>	<u>(5,803)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	296,786	(6,951)	289,835
Cash and Cash Equivalents - Beginning of Year	<u>320,382</u>	<u>16,261</u>	<u>336,643</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 617,168</u>	<u>\$ 9,310</u>	<u>\$ 626,478</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating Income	\$ 169,394	\$ 3,222	\$ 172,616
Adjustment to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation and Amortization	111,104	-	111,104
Change in Assets and Liabilities:			
Inventory	(6,100)	(530)	(6,630)
Receivables	(347)	(262)	(609)
Prepaid Expenses	358	-	358
Accounts Payable	15,165	306	15,471
Accrued Salaries	292	-	292
Compensated Absences	(51)	-	(51)
Unearned Revenue	93,879	-	93,879
Net Pension Asset	(116,382)	-	(116,382)
Deferred Inflows of Resources - Pension	71,279	-	71,279
Deferred Outflows of Resources - Pension	(459)	-	(459)
Total OPEB Liability	(17,674)	-	(17,674)
Other Current Liabilities	986	39	1,025
Net Cash Provided by Operating Activities	<u>\$ 321,444</u>	<u>\$ 2,775</u>	<u>\$ 324,219</u>
NONCASH CAPITAL AND FINANCING ACTIVITIES			
Lease	\$ 138,719		

See accompanying Notes to Financial Statements.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Champaign County Forest Preserve District (the District) was created in 1948. The District's mission is to provide the citizens and guests of Champaign County, Illinois, the protection and preservation of the physical and biological integrity of District holdings through the conservation of natural and historical resources, educational opportunities for increasing the knowledge and appreciation of these resources, and recreational opportunities consistent with preserving the natural qualities of the Forest Preserve District resource base. The District operates seven forest preserves: Lake of the Woods, Homer Lake, Middle Fork, River Bend, Sangamon River, Heron View, and Kickapoo Rail Trail.

The District's boundaries approximate, but do not equal, those of Champaign County, Illinois. The five members of the Board of Commissioners are appointed by the Chairman of the County Board, with the advice and consent of the Champaign County Board.

The District's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting principles and financial reporting practices. The more significant accounting policies used by the District are discussed below.

A. Financial Reporting Entity

For financial purposes, the District includes all funds relevant to the operations of the primary government, Champaign County Forest Preserve District. In evaluating how to define the financial reporting entity, the District has considered all potential component units. The decision to include a potential component unit was based upon the significance of its operational or financial relationship with the primary government.

Discretely Presented Component Unit

A legally separate organization should be included as a component unit of the primary government if the primary government is financially accountable for the legally separate organization. The Forest Preserve Friends Foundation (Foundation) supports the facilities, programs, services, goals, and mission of the District. The Foundation's Board is self-perpetuating subject to the approval by the District Board of Commissioners. Due to the significance of the financial relationship with the District, the Foundation is reported as a component unit in this financial statement. The Foundation does not issue separate financial statements.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, are reported separately from business-type activities, which are supported by charges from the public.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Government-Wide Financial Statements (Continued)

The statement of net position presents the assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position of the District, which shows the financial condition of the governmental and business-type activities at year-end.

The statement of activities demonstrates the degree to which the District expenses of a given function or segment are offset by program revenues. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues for governmental activities include 1) fees paid by the public for the use of campgrounds and facilities and for District programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of the District. Taxes and other items not included among program revenues are reported as general revenues. Program revenues for business type activities include fees paid by the public for use of the golf course, charges for the sale of merchandise and miscellaneous food and vending. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the District.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, such as payables, receivables, and transfers. All internal balances in the statement of net position have been eliminated except for those representing balances between the government's activities and the business-type activities, which are presented as internal balances and eliminated in the primary government column.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate financial statements are presented for governmental and proprietary funds. The District currently has no fiduciary funds. The focus of fund financial statements is on major funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

The following are the District's major governmental funds:

General Fund – The General Fund is the primary operating fund of the District and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Improvements and Development Fund – Property taxes levied for this fund provide the funds necessary to pay for constructing, restoring, reconditioning, reconstructing, and acquiring improvements, and the development of the forests and lands for the District.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements (Continued)

Capital Projects Fund – The District uses this fund to account for special capital projects. Money is transferred into this fund from various other funds and is expended on projects approved by the Board.

Additional governmental funds which are combined as nonmajor funds are as follows:

Public Accounts Audit Fund – Property taxes levied for this fund are used to pay the expenditures of the state-mandated independent annual audit of the District's financial statements and for the District's financial accounting system.

Social Security Fund – District employees make mandatory contributions to the Social Security System as a payroll withholding and the District as an employer makes matching contributions. Property taxes levied for this fund are used to pay the employer contributions.

Liability and Compensation Insurance Fund – Property taxes levied for this fund provide the funds necessary to pay the premiums for District insurance and a portion of the administrative and risk management services needed to secure and implement these insurance coverages. Premiums on health and life insurance are not paid from this fund.

Illinois Municipal Retirement Fund – State law requires all permanent employees of the District to participate in a mandatory retirement plan through payroll deduction, and the District as an employer also makes contributions to the state plan. The property taxes levied for this fund are used to pay the employer contribution to the Plan.

Land Acquisition Fund – To date, grants, donations, and interfund transfers have provided resources for this fund. The expenditures may include, but are not limited to, attorney fees, engineering fees, appraisals and other related professional services, and the purchase price of land.

Debt Service Fund – This fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligation bond issues where repayment is financed by an annual property tax levy.

The District reports the following proprietary funds:

Golf Course Fund – This fund accounts for operations at the Lake of the Woods Golf Course. Along with all transactions related to the golf course operations, the property and equipment and long-term debt associated with the golf course operations are reflected separately in this fund. The Golf Course Fund is a major proprietary fund.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements (Continued)

Museum of the Grand Prairie General Store Fund – The General Store is the gift shop located in the Museum of the Grand Prairie. The fund accounts for the store's sales and purchases. Surpluses, beyond the normal reserve of three month's expenses, may be allocated for Museum improvements. The Museum of the Grand Prairie General Store Fund is a nonmajor proprietary fund.

C. Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when they are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are intended to finance. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. In determining when to recognize intergovernmental revenue (grants and shared revenue), the legal and contractual requirements of the individual programs are used as guidance. There are, however, essentially two bases for this revenue recognition. In one, monies are virtually unrestricted as to the purpose of the expenses and are nearly irrevocable; therefore, these amounts are recognized as revenue at the time of their receipt or earlier if they meet the criteria of availability. In the other, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, revenue is recognized based upon the expenses recorded.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal and ongoing operations. The principal operating revenues of District's enterprise funds include charges to customers for sales and facility usage. Operating expenses for enterprise funds include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers receipts within 60 days of year-end to be available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded when payment is due.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Governmental Fund Financial Statements (Continued)

The basis of accounting used in preparing the governmental fund financial statements differs from the manner in which the government-wide statements are prepared. Therefore, governmental fund financial statements include a reconciliation of the governmental fund financial statements to the governmental activities presented in the government-wide financial statements.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity

Cash and Cash Equivalents – Cash and cash equivalents includes deposits at financial institutions, short-term investments with original maturities at issuance of three months or less and funds held in money market funds or similar pooled investments.

Investments – For the District, investments consist primarily of certificates of deposit with original maturities of three months or more, which are recorded at cost, and funds held in the Illinois Park District Liquid Asset Fund, an investment pool.

Inventory – Golf Course and Museum of the Grand Prairie General Store inventories are for resale and are valued at the lower of cost (first-in, first-out) or market. The costs of such inventories are recorded as an expense when purchased.

Receivables – The District records its property tax receivable in the amount levied and payable to the District in its next fiscal period, less .5 percent estimates for uncollectible amounts. Accounts receivable in the proprietary funds are amounts receivable from customers net of allowance for uncollectible accounts.

Prepaid Expenses/Items – Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid expenses/items. The cost of such expenses/expenditures are recorded as an asset and recognition is deferred until the items are consumed or used.

Capital Assets – Capital assets include land, land improvements, construction in progress, buildings and improvements, equipment, vehicles and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for significantly greater number of years than most capital assets. Examples of infrastructure include roads, water, sewer, and drainage systems.

Purchased or constructed capital assets are recorded at acquisition cost. Contributed capital assets are recorded at acquisition value. Capital expenditures exceeding \$5,000 (buildings and infrastructure threshold is \$20,000) per asset are capitalized and depreciated for both governmental (at the entity-wide level) and proprietary fund types.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets constructed by the District are capitalized at the time they are completed and placed into service.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and Building Improvements	20 to 40 Years
Equipment and Vehicles	10 to 20 Years
Land Improvements	10 to 40 Years
Infrastructure	40 Years

Compensated Absences – Full-time, permanent employees are granted vacation benefits in varying amounts depending on tenure with the District. After three months of service, employees are entitled to all accrued vacation leave upon separation from employment with the District. The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. The estimated liability for vested vacation leave benefits attributable to the District's governmental funds is not recorded as fund expenditures. This amount is maintained separately and represents a reconciling item between the fund and government-wide presentations.

The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund. Based on actual usage in 2022, the accrued compensated absences liability at December 31, 2022 presented on the statements of net position has been allocated roughly 50% to a current liability and 50% to a long-term liability.

Fund Balance/Net Position

Government-Wide Statements and Proprietary Funds

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The District's net position is classified as follows:

Net Investment in Capital Assets – This represents the District's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

Restricted – Restricted net position consist of net position which is legally restricted by outside parties for a specific purpose.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)

Fund Balance/Net Position (Continued)

Government-Wide Statements (Continued)

Unrestricted – Unrestricted net position consist of net position which does not meet the definition of the preceding categories.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Governmental Fund Statements

Fund balance is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in a governmental fund. The District reports a governmental fund's fund balance into the following classifications:

Nonspendable – Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – Amounts that are subject to constraints imposed by external parties or enabling legislation.

Unrestricted – Includes the following sub-classifications:

Committed – Amounts constrained for a specific purpose by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances and resolutions approved by the Board. Committed funds are established by ordinances and resolutions and so can be modified or rescinded by ordinance/resolution. Ordinances and resolutions are equally binding.

Assigned – Amounts that are constrained by the District's Executive Director's intent to use them for a specific purpose, but are neither restricted nor committed as authorized by Resolution R-2015-16. Governmental funds other than the general fund are reported as assigned unless all or a portion of these funds are restricted or committed.

Unassigned – The residual classification for the general fund and any deficit fund balance of any other governmental fund.

The District first applies restricted resources when an expenditure is incurred for purposes for which both restricted and unrestricted funds are available. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds. It is policy of the District's to maintain an overall unrestricted fund of at least two months of operating expenditures.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)

Fund Balance Commitments

Committed fund balances represent monies or donations that the Board has committed for use on specific projects. At December 31, 2022, District committed funds totaled \$552,201, as follows:

Fund	Balance - December 31, 2022	Fund Purpose
General Fund	\$ 6,942	Freedom Fest Reserve Fund
Improvements and Development Fund	18,115	Support Natural Resource Projects
Capital Projects Fund	27,500	Support Capital Projects
Capital Projects Fund	33,777	Retain E-Bay Sale Proceeds for Equipment Replacement
Capital Projects Fund	254,267	Support 2023 Bonded Projects
Capital Projects Fund	150,000	Support Nature Center Projects
Capital Projects Fund	61,600	Pending Grant Matches

Deferred Outflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future period so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has one type of item which occurs related to its IMRF pension. The District has deferred outflows related to pension expense to be recognized in future periods and for pension contributions to the pension plan for the period January 1, 2022 through December 31, 2022 (subsequent to the measurement date).

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and the governmental funds balance sheet includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets or fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has three types of deferred inflows. The District's statement of net position reports deferred inflows of resources related to the IMRF pension. The statement of net position and governmental funds also report deferred inflows of resources related to property taxes receivable that will not be recognized until the year for which it is levied. In the governmental funds, the balance sheet reports deferred inflows of resources for grants not collected within the availability period. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity (Continued)

Pensions

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported to IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits Other Than Pensions (OPEB)

Qualifying retirees are provided with other postemployment benefits. The OPEB is a single-employer defined benefit plan administered by the District. For purposes of measuring the OPEB liability and OPEB expense, the District has used values by their actuary. Benefit payments are recognized when due and payable in accordance with the benefit terms.

Leases - Lessee

The District is a lessee for a noncancellable lease of golf carts. The District recognized a lease liability and an intangible right-to-use lease asset in the proprietary fund and government-wide financial statements.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Interfund Transactions

The District may transfer between funds to pay the administrative expenses as they become due for a specific fund.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

G. Adoption of New Accounting Standards

In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, *Leases*. This standard requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and as inflows of resources or outflows of resources recognized based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use lease asset, an underlying asset. Under this standard, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

The District adopted the requirements of the guidance effective January 1, 2022, and has applied the provisions of this standard to the beginning of the period of adoption. The implementation of this standard resulted in the District reporting a lease liability and an intangible right-to-use lease asset.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 2 DEPOSITS AND INVESTMENTS

The District has adopted an investment policy to invest in instruments allowed by the Illinois Public Funds Investment Act including Securities Exchange Commission registered and Standard & Poor's rated AA- or higher (Moody's rating Aa3 or higher) as follows: 1) bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the full faith and credit of the United States of America as to principal and interest; 2) bonds, notes, debentures, or other similar obligations of the United States of America, its agencies and its instrumentalities; 3) money market mutual funds registered under the Investment Company Act of 1940 and limited to the obligations described in 1 and 2 above; 4) interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district of the state of Illinois or any other state provided that such bonds meet the ratings descriptions noted above; 5) short term obligations of corporations in the United States with assets exceeding \$500,000 provided such obligations are rated AA (Standard & Poor's) or Aa2 (Moody's) or higher and that such investments do not mature later than 270 days from the date of purchase and do not exceed 10% of the corporations obligations nor 10% of the District's investments.

It is the policy of the District that investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived. At December 31, 2022, the District had the following cash and cash equivalents and investments:

Cash and Cash Equivalents:

Deposits	\$ 235,595
Petty Cash and Special Cash	1,125
Illinois Funds	4,095,105
Total Cash and Cash Equivalents	<u>\$ 4,331,825</u>

Investments:

Certificates of Deposit	\$ 448,903
Electronic Cooperative Equity	28,897
Illinois Park District Liquid Asset Fund (IPDLAF)	877,661
Farm Cooperative Equity	936
Total Investments	<u>\$ 1,356,397</u>

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 2 DEPOSITS AND INVESTMENTS (CONTINUED)

A. Deposits with Financial Institutions

Custodial Credit Risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states it is the discretion of the District's Financial Administrator to determine whether or not collateral will be required of financial institutions receiving funds. The District's Financial Administrator will require that deposits in excess of 10% of the capital and surplus of a financial institution will be collateralized. When collateral is required, 105% of the deposit will be required from the following: U.S. Government direct securities, Obligations of Federal Agencies, Obligations of Federal Instrumentalities, or Obligations of the state of Illinois. At December 31, 2022, the bank balance of the District's deposits totaled \$252,082 and certificates of deposit totaled \$451,057. As of December 31, 2022, the District's bank balances were fully insured.

B. Investments

Interest Rate Risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District's investment policy does not specifically address investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District limits exposure to interest rate risk by investing primarily in the Illinois Funds, IPDLAF, and certificates of deposits with maturities to have sufficient cash available for all operating purposes.

Credit Risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment policy limits investments to those approved for governmental units as set forth in the most current issue of the Illinois Compiled Statutes including SEC registered and Standard & Poor's rated AA- or higher (Moody's rating Aa3 or higher) money market mutual funds consisting of U.S. Government Treasuries.

The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is a GASB No. 79 qualified external investment pool that measures, for financial reporting purposes, all its investments at amortized cost which approximates fair value. There are no limitations or restrictions on withdrawals from the pool. The fund is rated AAmmf by Fitch.

IPDLAF is a class of the Illinois Portfolio, a series of the Illinois Trust. The Illinois Portfolio is a diversified, open-end, actively managed investment trust designed to address the short-term cash investment needs of Illinois public investors and is reported at \$1 per share value, which equals the District's fair value. IPDLAF is rated AAAM.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 2 CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty of the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. The District's investment policy does not specifically address custodial credit risk for investments. Illinois Funds and IPDLAF are not subject to custodial credit risk.

Concentration of Credit Risk – The District's investment policy indicates that no more than 45% of District funds shall be invested in any one investment. The District primarily invested in Illinois Funds, IPDLAF, certificate of deposits, and money market accounts. There were no individual investments that exceeded 45% of District funds.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Level 1 inputs are quoted prices in active markets for identical assets or liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Valuation Techniques

Following is a description of the valuation techniques used for assets measured at fair value on a recurring basis. There have been no changes to the techniques used during the year ended December 31, 2022.

- Farm cooperative equity: Valued using the fair value of the assets held in the elevator cooperative reported by the cooperatives as of December 31, 2022. The District considers the measurement of its ownership in the cooperative to be a Level 3 measurement within the hierarchy.
- Electronic cooperative equity: Valued using the fair value of the assets held in the electronic cooperative reported by the cooperative as of December 31, 2022. The District considers the measurement of its ownership in the cooperative to be a Level 3 measurement within the hierarchy.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 2 CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Recurring Measurements

Assets measured at fair value on a recurring basis as of December 31, 2022 are as follows:

	Level 1	Level 2	Level 3	Total
Farm Cooperative Equity	\$ -	\$ -	\$ 936	\$ 936
Electronic Cooperative Equity	-	-	28,897	28,897
Total Investments by Fair Value Level	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,833</u>	29,833
Certificates of Deposit*				448,903
IPDLAF+ Class**				877,661
Total Investments				<u>\$ 1,356,397</u>

* Reported at cost, non-negotiable.

** Reported at amortized cost, see additional information in Investment Pools disclosure below.

Investment Pools

The Illinois Portfolio (a series of the Illinois Trust, the Trust) IPDLAF+ Class investment was established as a trust organized under the laws of the state of Illinois in October 2002 to assist Illinois municipalities to jointly invest funds in accordance with the Illinois statutes. The Trust is measured at amortized cost through monthly closing bid prices as of the last business day of the month as supplied by third-party pricing services or yield-based matrix system. The fair value of the District's investments in the Trust is the same as the value of the Trust shares. The Trust is audited annually by an outside independent auditor and copies of the report are available to participants. All funds deposited in the Trust are classified as investments even though some could be withdrawn on a day's notice. Although not subject to direct regulatory oversight, the Trust is administered in accordance with the laws of the state of Illinois.

NOTE 3 INTERFUND ACTIVITY

Individual fund interfund receivable and payable (due to/due from other funds) at December 31, 2022, were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Major Governmental Fund:		
General	\$ -	\$ 159
Nonmajor Proprietary Fund:		
Museum of Grand Prairie General Store Fund	159	-
Total	<u>\$ 159</u>	<u>\$ 159</u>

The amounts due to/from other funds are for Board approved projects and initiatives. The District expects the obligations will be liquidated within one year.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 INTERFUND ACTIVITY (CONTINUED)

Interfund transfers in and out to other funds at December 31, 2022 consist of the following transfers:

	Transfer In	Transfer Out
Major Governmental Funds:		
General	\$ 238,462	\$ 1,621,211
Improvements and Development	-	105,000
Capital Projects	1,496,211	-
Nonmajor Governmental Fund:		
Land Acquisition	230,000	-
Debt Service	-	238,462
Total	\$ 1,964,673	\$ 1,964,673

The purposes of the interfund transactions are as follows:

- \$1,726,211 transferred to the Capital Projects and Land Acquisition from the General Fund and Improvements and Development Fund relates to transfers to provide funding for capital and other costs.
- \$238,462 transferred to the General Fund from the Debt Service Fund relates to transfers for the series 2022 bond issuance repurchased by the District.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 4 CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended December 31, 2022 was as follows:

Government	Balance - December 31, 2021	Additions	Retirements	Transfers	Balance - December 31, 2022
Capital Assets, Not Being Depreciated:					
Land	\$ 9,582,468	\$ -	\$ -	\$ -	\$ 9,582,468
Art	14,000	-	-	-	14,000
Construction in Progress	553,645	905,376	(541,537)	-	917,484
Total Capital Assets, Not Being Depreciated	10,150,113	905,376	(541,537)	-	10,513,952
Capital Assets, Being Depreciated:					
Land Improvements	6,467,061	626,702	-	-	7,093,763
Buildings and Improvements	6,207,613	115,546	-	-	6,323,159
Equipment and Vehicles	2,722,659	48,995	(59,187)	(36,033)	2,676,434
Infrastructure	3,499,011	-	-	-	3,499,011
Total Capital Assets, Being Depreciated	18,896,344	791,243	(59,187)	(36,033)	19,592,367
Less Accumulated Depreciation for:					
Land Improvements	(1,698,591)	(197,469)	-	-	(1,896,060)
Buildings and Improvements	(2,787,408)	(153,901)	-	-	(2,941,309)
Equipment and Vehicles	(2,090,845)	(108,044)	59,187	36,033	(2,103,669)
Infrastructure	(1,805,343)	(69,085)	-	-	(1,874,428)
Total Accumulated Depreciation	(8,382,187)	(528,499)	59,187	36,033	(8,815,466)
Total Capital Assets, Being Depreciated, Net	10,514,157	262,744	-	-	10,776,901
Capital Assets, Net of Accumulated Depreciation	<u>\$ 20,664,270</u>	<u>\$ 1,168,120</u>	<u>\$ (541,537)</u>	<u>\$ -</u>	<u>\$ 21,290,853</u>

Depreciation expense was charged to the functions/programs of the District as follows:

Governmental Activities:

Recreation and Education \$ 528,499

The following is a summary of the changes in capital assets of the business-type activities (proprietary funds) for the year ended December 31, 2022:

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 4 CAPITAL ASSETS (CONTINUED)

Golf Course	Balance - December 31, 2021	Additions	Retirements	Transfers	Balance - December 31, 2022
Capital Assets, Not Being Depreciated:					
Land	\$ 17,000	\$ -	\$ -	\$ -	\$ 17,000
Construction in Progress	2,350	12,156	(9,280)	-	5,226
Total Capital Assets, Not Being Depreciated	19,350	12,156	(9,280)	-	22,226
Capital Assets, Being Depreciated/Amortized:					
Land Improvements	1,836,102	96,740	-	-	1,932,842
Buildings and Improvements	956,168	-	-	-	956,168
Equipment and Vehicles	1,498,585	25,141	(209,996)	36,033	1,349,763
Right-to-Use Equipment	-	138,719	-	-	138,719
Total Capital Assets, Being Depreciated/Amortized	4,290,855	260,600	(209,996)	36,033	4,377,492
Less Accumulated Depreciation/Amortization for:					
Land Improvements	(1,041,793)	(50,888)	-	-	(1,092,681)
Buildings and Improvements	(763,732)	(16,871)	-	-	(780,603)
Equipment and Vehicles	(1,337,043)	(28,588)	209,996	(36,033)	(1,191,668)
Right-to-Use Equipment	-	(14,757)	-	-	(14,757)
Total Accumulated Depreciation/Amortization	(3,142,568)	(111,104)	209,996	(36,033)	(3,079,709)
Total Capital Assets, Being Depreciated/Amortized, Net	1,148,287	149,496	-	-	1,297,783
Capital Assets, Net of Accumulated Depreciation/Amortization	<u>\$ 1,167,637</u>	<u>\$ 161,652</u>	<u>\$ (9,280)</u>	<u>\$ -</u>	<u>\$ 1,320,009</u>

Depreciation and amortization expense was charged to the functions/programs of the District as follows:

Business-Type Activities:

Golf Course	<u>\$ 111,104</u>
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**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 5 LONG-TERM DEBT

Changes in long-term debt are as follows:

	Balance - December 31, 2021	Additions	Retirements	Balance - December 31, 2022	Due Within One Year
<u>Governmental Activities</u>					
Compensated Absences Payable	\$ 169,404	\$ 207,624	\$ (179,197)	\$ 197,830	\$ 98,915
<u>Business-Type Activities</u>					
Compensated Absences Payable	\$ 22,017	\$ 20,136	\$ (20,185)	\$ 21,968	\$ 10,984
Lease Payable	-	138,719	(28,070)	110,649	25,790
	<u>\$ 22,017</u>	<u>\$ 158,855</u>	<u>\$ (48,255)</u>	<u>\$ 132,617</u>	<u>\$ 36,774</u>

Related to the governmental activities, accrued compensated absences liability are generally liquidated by the general fund and the improvements and development fund.

General Obligation Limited Tax Bonds, Series 2022

The District issued bonds totaling \$492,729 dated February 3, 2022. The first payment was made on December 15, 2022. Final principal payment of \$259,352 is due on December 15, 2023. The issued bond was purchased in full by the District and the transaction was eliminated for financial statement purposes in the government-wide statements.

NOTE 6 LEASE

The District, acting as a lessee, leases equipment, specifically golf carts, under a long-term, noncancelable lease agreement. The lease expires in fiscal year 2026, with an interest rate of 4.59%, which is the District's incremental borrowing rate as of the lease commencement date.

Total future minimum lease payments to be made by the District pursuant to this lease agreement is as follows:

<u>Year Ended December 31,</u>	<u>Business-Type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 25,790	\$ 4,373	\$ 30,163
2024	27,000	3,163	30,163
2025	28,267	1,897	30,164
2026	29,592	571	30,163
	<u>\$ 110,649</u>	<u>\$ 10,004</u>	<u>\$ 120,653</u>

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 6 LEASES (CONTINUED)

Right-to-use assets acquired through outstanding leases are shown below, by underlying asset class.

	Business-Type Activities
Equipment	\$ 138,719
Less: Accumulated Amortization	(14,757)
	\$ 123,962

NOTE 7 LEGAL DEBT MARGIN

At December 31, 2022 the estimated legal debt margin was determined as follows:

Assessed Valuation (Tax Year 2021 Payable 2022)	\$ 4,606,851,578
Statutory Debt Limitation (2.3% of Assessed Valuation)	\$ 105,957,586
Lease Payable at December 31, 2022	110,649
Total	\$ 105,846,937

NOTE 8 PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before December 31. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments the following June 1 and September 1. Champaign County, Illinois bills and collects the property taxes and remits the money to the District in installments between May and November. Tax rates for 2021, payable in 2022, were as follows:

	Maximum Rate	2021 Levy	2021 Rate
General	0.0600	\$ 3,438,678	0.0600
Bonds	None	247,003	0.0054
IMRF	None	176,790	0.0039
Audit	0.0050	39,484	0.0009
Liability Insurance	None	289,663	0.0063
Social Security	None	231,003	0.0051
Improvements and Development Fund	0.0250	1,251,015	0.0250
Revenue Recapture	None	23,580	0.0006

Property tax revenues are recognized when levied to the extent they are available for current operations, as specified by the Governmental Accounting Standards Board. The 2022 taxes are intended to finance the 2023 fiscal year and are not considered available for current operations, and are, therefore, shown as a receivable and deferred inflows of resources.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLAN

The District contributes to a defined benefit pension plan (Plan): the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions, and employer contributions for the Plan are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the Plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2021 (the measurement date), IMRF membership consisted of:

Inactive Employees or their Beneficiaries Currently	
Receiving Benefits	58
Inactive Employees Entitled to but Not Yet Receiving	
Benefits	43
Active Employees	47
Total	148

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended 2021 was 7.93% of covered payroll. The employer contribution rate for the calendar year ended 2022 was 7.37% of covered payroll. For the fiscal year ended December 31, 2022, the District contributed \$187,070 to the Plan.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Assumptions

The District's net pension asset was measured as of December 31, 2021 and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2021
Actuarial Cost Method	Entry-Age Normal
Assumptions:	
Inflation	2.50%
Salary Increases	3.35% to 14.25%
Interest Rate	7.25%
Asset Valuation Method	Market Value of Assets

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	39.0 %	1.90 %
International Equity	15.0	3.15
Fixed Income	25.0	(0.60)
Real Estate	10.0	3.30
Alternative Investments	10.0	1.70 to 5.50
Cash Equivalents	1.0	(0.90)
Total	100.0 %	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLAN (CONTINUED)

Single Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Authority contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.25% was used to determine the total pension liability.

Changes in the Net Pension Asset

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Asset
Balance - December 31, 2020	\$ 12,573,080	\$ 13,155,667	\$ (582,587)
Changes for the Period:			
Service Cost	206,753	-	206,753
Interest	893,084	-	893,084
Difference Between Expected and Actual Experience	281,714	-	281,714
Changes in Assumptions	-	-	-
Employer Contributions	-	181,387	(181,387)
Employee Contributions	-	102,931	(102,931)
Net Investment Income	-	2,261,514	(2,261,514)
Benefit Payments and Refunds	(716,112)	(716,112)	-
Other (Net Transfer)	-	(14,488)	14,488
Net Changes	<u>665,439</u>	<u>1,815,232</u>	<u>(1,149,793)</u>
Balance - December 31, 2021	<u>\$ 13,238,519</u>	<u>\$ 14,970,899</u>	<u>\$ (1,732,380)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the District recognized pension income of (\$263,905). At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 391,482	\$ -
Changes in Assumption	-	40,244
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	1,781,802
Total	<u>391,482</u>	<u>1,822,046</u>
Pension Contributions Made Subsequent to the Measurement Date, to be Recognized Next Year	187,070	-
Total Deferred Amounts Related to Pensions	<u>\$ 578,552</u>	<u>\$ 1,822,046</u>

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

Contributions made after the measurement date of the net pension asset but before the end of the District's reporting period will be recognized as an addition to the net pension asset in the subsequent fiscal period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense (income) as follows:

<u>Year Ending December 31,</u>	<u>Net Amount</u>
2023	\$ (198,061)
2024	(561,818)
2025	(405,902)
2026	(264,783)
Total	<u>\$ (1,430,564)</u>

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension asset to changes in the discount rate. The table below presents the net pension asset of the District calculated using the discount rate of 7.25% as well as what the District's net pension asset would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	<u>One Percent Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>One Percent Increase (8.25%)</u>
Net Pension Asset	<u>\$ (143,163)</u>	<u>\$ (1,732,380)</u>	<u>\$ (3,007,750)</u>

NOTE 10 JOINT RISK MANAGEMENT POOL

The District is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health; and net income losses. Employee health is covered by insurance purchased from an independent third party. Since April 1, 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program. PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations, and certain nonprofit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 10 JOINT RISK MANAGEMENT POOL (CONTINUED)

For the January 1, 2022 through January 1, 2023 period, general liability losses exceeding the \$21,500,000 per occurrence self-insured and reinsurance limit would be the responsibility of the District. The District has not had any settlements exceed insurance coverage in each of the past three years.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's Board. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members. The Champaign County Forest Preserve District's portion of the overall equity pool as of December 31, 2022 is 0.417% or \$184,345.

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described in Note 8, the District provides limited postemployment health care benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

Benefits Provided

The District provides limited health care coverage at the active employee rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health care coverage. To be eligible for benefits, an employee must qualify for retirement under one of the District's retirement plans. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Membership

At December 31, 2022, membership consisted of:

Active Employees	51
Inactive Employees Entitled to But Not Yet Receiving Benefits	-
Inactive Employees Currently Receiving Benefits	1
Total	52

Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

Total OPEB Liability

The District's total OPEB liability of \$291,263 was determined for fiscal year ending December 31, 2022, using December 31, 2022 as the measurement date by an actuarial valuation date of January 1, 2023. The actuarial valuation was by determined using the alternative measurement method.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the January 1, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement date, unless otherwise specified. A discount rate of 3.72% (change from 2.06% used in the prior year) was used, which is the S&P Municipal Bond 20-Year High-Grade Rate Index as of December 31, 2022.

Valuation Date	January 1, 2023
Measurement Date	December 31, 2022
Healthcare Cost Trend Rate	7.00% to 5.00%
Salary Increase Rate	2.50%
Actuarial Cost Method	Entry Age Normal
Mortality	Probabilities of death for participants were according to the PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study dated December 14, 2020.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability

Balance as of December 31, 2021	\$ 350,563
Changes for the Year:	
Service Costs	6,359
Interest on Total OPEB Liability	6,869
Differences Between Actual and Expected Experience	(12,462)
Changes of Assumptions and Other Inputs	(25,815)
Benefit Payments	(34,251)
Balance as of December 31, 2022	<u>\$ 291,263</u>

Sensitivity Analysis

The following presents the total OPEB liability, calculated using the discount rate of 3.72%, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.72%) or one percentage point higher (4.72%) than the current rate.

	One Percent Lower (2.72%)	Current Discount Rate (3.72%)	One Percent Higher (4.72%)
Total OPEB Liability	<u>\$ 313,777</u>	<u>\$ 291,263</u>	<u>\$ 270,285</u>

The following presents the total OPEB liability, calculated using the current healthcare cost trend rates as well as what the total OPEB liability would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current trend rates.

	One Percent Lower (Varies)	Current Trend Rate (Varies)	One Percent Higher (Varies)
Total OPEB Liability	<u>\$ 257,045</u>	<u>\$ 291,263</u>	<u>\$ 332,542</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the District recognized OPEB income of (\$25,049). At December 31, 2022, the District did not report any deferred inflows or outflows of resources related to OPEB.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 12 FOREST PRESERVE FRIENDS FOUNDATION

A. Deposits and Investments

The Foundation’s investment policy authorizes the Foundation to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, common stock registered on a national securities exchange, short-term commercial paper rated within the two highest classifications by at least two standard rating services, corporate debt obligations rated Baa or better by Moody’s and BBB or better by Standard and Poor’s, money market funds, insured certificates of deposits and other short-term cash equivalents with a credit rating of A-2 or better by Standard and Poor’s.

It is the policy of the Foundation to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow needs of the Foundation and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of principal), liquidity, and yield.

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the Foundation’s deposits may not be returned to it. The Foundation’s investment policy states the commitment to any federally insured institution may not exceed \$250,000. As of December 31, 2022, the Foundation’s cash balance on deposit was fully collateralized.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Foundation will not be able to recover the value of its investments that are in possession of an outside party. The Foundation does not have a policy to address custodial credit risk of investments.

Interest Rate Risk is the risk that changes in market interest rates will adversely affect the fair market value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Foundation’s investment policy indicates that investments in bond and corporate debt obligations may not exceed 30 years. Investments in commercial paper must mature within 270 days or less from the date of issuance. As of December 31, 2022, the Foundation had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>	
		<u>Less than 1 Year</u>	<u>1-5 Years</u>
Money Market	\$ 421,572	\$ 421,572	\$ -
Equity Mutual Funds	246,156	246,156	-
Exchange Traded Funds	45,159	45,159	-
Common Stock	23,584	23,584	-
Fixed Income	156,854	194	156,660
Certificate of Deposit	82,066	82,066	-
Total Investments	<u>\$ 975,391</u>	<u>\$ 818,731</u>	<u>\$ 156,660</u>

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 12 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)

A. Deposits and Investments (Continued)

Credit Risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Foundation's investment policy limits investments to commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, common stock registered on a national securities exchange, short-term commercial paper rated within the two highest classifications by at least two standard rating services, corporate debt obligations rated as Baa or better by Moody's and BBB or better by Standard and Poor's, money market funds, insured certificates of deposits and other short-term cash equivalents with a credit rating of A-2 or better by Standard and Poor's. The Foundation's investment ratings were in compliance with the Foundation's investment policy.

Concentration of Credit Risk – The Foundation's investment policy indicates that investments in common stock may not exceed more than 5% of the outstanding common stock of any one company or 5% of the Foundation's assets in any one company valued at cost. Fixed income investments may not exceed 5% of the assets taken at cost in any one company or 15% in any one industry.

B. Fair Value

GAAP establishes a framework for measuring fair value. That framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. GAAP requires the Foundation to maximize the use of observable inputs when measuring fair value. The hierarchy describes three levels of inputs, which are as follows:

Level 1 – Quoted prices in active markets for identical assets or liabilities.

Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Significant unobservable inputs.

In many cases, a valuation technique used to measure fair value includes inputs from more than one level of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. The categorization of an investment within the hierarchy reflects the relative ability to observe the fair value measure and does not necessarily correspond to the perceived risk of that investment.

The Foundation recognizes transfers into and out of levels within the fair value hierarchy at the end of the reporting period. There were no transfers between levels in the year ended December 31, 2022.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 12 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)

B. Fair Value (Continued)

Valuation Techniques

Following is a description of the valuation techniques used for assets measured at fair value on a recurring basis. There have been no changes to the techniques used during the year ended December 31, 2022.

- Equity mutual funds and common stock: Valued at the closing quoted price in an active market.
- Money market mutual funds, fixed income, exchange traded funds and certificates of deposit: Valued at unadjusted quoted prices for identical assets in active markets that the District has the ability to access.

Recurring Measurements

Assets measured at fair value on a recurring basis as of December 31, 2022 are as follows:

<u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments by Fair Value Level:				
Mutual Funds - Money Market	\$ -	\$ 421,572	\$ -	\$ 421,572
Mutual Funds - Equity	246,156	-	-	246,156
Mutual Funds - Fixed Income	-	156,854	-	156,854
Certificate of Deposit - Negotiable	-	82,066	-	82,066
Exchange Traded Funds	-	45,159	-	45,159
Common Stock	23,584	-	-	23,584
Total Investments by Fair Value Level	<u>\$ 269,740</u>	<u>\$ 705,651</u>	<u>\$ -</u>	<u>\$ 975,391</u>

C. Restricted Net Position

Restricted Net Position, Nonexpendable – Restricted nonexpendable net position consists of endowment funds. The endowment funds include those funds where donors have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended in accordance with the endowment agreement or added to principal. The total restricted net position, nonexpendable is as follows:

Botanical Garden Endowment	<u>\$ 388,408</u>
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**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 12 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)

C. Restricted Net Position (Continued)

Restricted Net Position, Expendable – Restricted expendable net position is comprised of unexpended funds from donations received for specific purposes. The breakdown is as follows:

Kickapoo Rail Trail - General	\$ 12,179
Kickapoo Rail Trail - Vermilion County	1,405
Museum of the Grand Prairie	274,959
Education of the Underserved	19,759
Land Acquisition	3,427
Homer Lake Interpretive Center	17,500
Botanic Gardens	21,587
Habitat Restoration	3,367
Sangamon Restoration	2,426
Memorials	500
Heron View Forest Preserve	100
Middle Fork Forest Preserve	480
Middle Fork Dark Skies	25,132
Mumm Museum and Education Intern	25,326
Museum Blacksmith Exhibit	10,000
Lake of the Woods Trails	9,343
Farm Commitment	54,314
Sangamon River Forest Preserve	1,145
Homer Lake	2,185
Total Restricted Expendable Net Position	\$ 485,134

D. Related Party Transactions

The Foundation collects donations for the benefit of the District which it then passes on to the District. For the year ended December 31, 2022 the Foundation contributed \$372,890 to the District for these purposes.

The District provided administrative services to the Foundation in which the Foundation reimburses the District back for the actual cost. Administrative services consist of salaries of District personnel assigned to perform management and fundraising services for the Foundation. For the year ended December 31, 2022, the Foundation reimbursed the District \$45,290 for these services. Of the \$45,290, \$24,720 was payable to the District at December 31, 2022.

As of December 31, 2022, \$8,081 was payable to the Foundation from the District.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 12 FOREST PRESERVE FRIENDS FOUNDATION (CONTINUED)

E. Pledges Receivable

Unconditional promises to give are reported in the financial statements as pledges receivable. The unconditional promises to give are expected to be received as follows:

In Less Than One Year	<u>\$ 10,003</u>
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NOTE 13 COMMITMENTS AND SUBSEQUENT EVENTS

During the fiscal year 2022, the District entered into various contracts for construction projects and equipment that had commitment balances totaling \$154,089 as of December 31, 2022.

Subsequent to December 31, 2022, the District entered into several contracts for construction projects and large equipment purchases totaling \$807,307.

NOTE 14 OTHER DISCLOSURES

The following funds had an excess of expenditures over budget for the year ended December 31, 2022:

	<u>Final Budget</u>	<u>Actual Budget</u>	<u>Variance</u>
Debt Service Fund	\$ 4,855	\$ 10,497	\$ (5,642)
Museum of the Grand Prairie Fund	8,250	13,415	(5,165)
Golf Fund	886,986	913,427	(26,441)

NOTE 15 TAX ABATEMENTS

The City of Champaign has an ongoing program that provides tax reductions under an economic development program with individuals, local businesses, and developers (tax increment financing districts). Tax incentives are provided, which reduce the amount of property taxes the District receives. For fiscal year 2022, the estimated amount of property taxes forgone by the District due to these incentives is approximately \$174,000.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 16 RESTATEMENT

The beginning fund balance for the capital projects fund and beginning net position for governmental activities was restated due to the correction of errors in the fiscal year 2021 receivable and payable balances, as follows:

	<u>Capital Projects Fund</u>	<u>Governmental Activities</u>
Fund Balance/Net Position		
January 1, As Previously Reported	\$ 159,177	\$ 24,730,473
Correction of Receivable	-	(153,543)
Correction of Payable	<u>(42,592)</u>	<u>(42,592)</u>
Fund Balance/Net Position		
January 1, As Restated	<u>\$ 116,585</u>	<u>\$ 24,534,338</u>

REQUIRED SUPPLEMENTARY INFORMATION

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED
RATIOS – ILLINOIS MUNICIPAL RETIREMENT FUND
(UNAUDITED)**

	Calendar Year December 31,							
	2021	2020	2019	2018	2017	2016	2015	2014
TOTAL PENSION LIABILITY								
Service Cost	\$ 206,753	\$ 201,118	\$ 185,954	\$ 173,928	\$ 190,853	\$ 187,882	\$ 176,185	\$ 183,450
Interest	893,084	841,374	816,237	790,129	783,756	761,002	724,304	656,473
Differences Between Expected and Actual Experience	281,714	485,817	19,286	77,890	20,462	(104,103)	114,874	229,628
Changes of Assumptions	-	(101,902)	-	290,487	(344,105)	(12,732)	-	330,709
Benefit Payments, Including Refunds of Member Contributions	(716,112)	(715,846)	(648,846)	(581,265)	(533,791)	(553,612)	(508,877)	(449,772)
NET CHANGE IN TOTAL PENSION LIABILITY	665,439	710,561	372,631	751,169	117,175	278,437	506,486	950,488
Total Pension Liability - Beginning of Year	12,573,080	11,862,519	11,489,888	10,738,719	10,621,544	10,343,107	9,836,621	8,886,133
TOTAL PENSION LIABILITY - END OF YEAR	<u>\$ 13,238,519</u>	<u>\$ 12,573,080</u>	<u>\$ 11,862,519</u>	<u>\$ 11,489,888</u>	<u>\$ 10,738,719</u>	<u>\$ 10,621,544</u>	<u>\$ 10,343,107</u>	<u>\$ 9,836,621</u>
PLAN FIDUCIARY NET POSITION								
Contributions - Employer	\$ 181,387	\$ 184,513	\$ 155,203	\$ 194,168	\$ 269,870	\$ 228,353	\$ 226,990	\$ 218,614
Contributions - Member	102,931	96,661	90,507	84,584	85,822	90,502	81,873	126,287
Net Investment Income	2,261,514	1,716,180	1,947,838	(595,501)	1,665,892	626,227	44,827	524,429
Benefit Payments, Including Refunds of Member Contributions	(716,112)	(715,846)	(648,846)	(581,265)	(533,791)	(553,612)	(508,877)	(449,772)
Other Income (Expense)	(14,488)	(81,922)	60,454	461,404	(133,461)	(15,708)	147,160	(3,725)
NET CHANGE IN PLAN FIDUCIARY NET POSITION	1,815,232	1,199,586	1,605,156	(436,610)	1,354,332	375,762	(8,027)	415,833
Plan Fiduciary Net Position - Beginning of Year	\$ 13,155,667	\$ 11,956,081	\$ 10,350,925	\$ 10,787,535	\$ 9,433,203	\$ 9,057,441	\$ 9,065,468	\$ 8,649,635
PLAN FIDUCIARY NET POSITION - END OF YEAR	<u>\$ 14,970,899</u>	<u>\$ 13,155,667</u>	<u>\$ 11,956,081</u>	<u>\$ 10,350,925</u>	<u>\$ 10,787,535</u>	<u>\$ 9,433,203</u>	<u>\$ 9,057,441</u>	<u>\$ 9,065,468</u>
EMPLOYER'S NET PENSION LIABILITY (ASSET)	<u>\$ (1,732,380)</u>	<u>\$ (582,587)</u>	<u>\$ (93,562)</u>	<u>\$ 1,138,963</u>	<u>\$ (48,816)</u>	<u>\$ 1,188,341</u>	<u>\$ 1,285,666</u>	<u>\$ 771,153</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	113.09 %	104.63 %	100.79 %	90.09 %	100.45 %	88.81 %	87.57 %	92.16 %
Covered Payroll	\$ 2,287,341	\$ 2,148,001	\$ 1,994,895	\$ 1,879,644	\$ 1,907,155	\$ 1,854,611	\$ 1,801,874	\$ 1,665,906
Employer's Net Pension Liability (Asset) as a Percentage of Covered Payroll	(75.74)%	(27.12)%	(4.69)%	60.59 %	(2.56)%	64.07 %	71.35 %	46.29 %

Note to Schedule - This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

See accompanying Notes to Required Supplementary Information.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF EMPLOYER CONTRIBUTIONS – ILLINOIS MUNICIPAL RETIREMENT PLAN
(UNAUDITED)**

	Calendar Year Ended December 31,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially Determined Contribution	\$ 187,070	\$ 181,387	\$ 184,513	\$ 155,203	\$ 194,167	\$ 199,870	\$ 212,353	\$ 201,990	\$ 192,912
Actual Contribution	<u>187,070</u>	<u>181,387</u>	<u>184,514</u>	<u>155,203</u>	<u>194,168</u>	<u>269,870</u>	<u>228,353</u>	<u>226,990</u>	<u>218,614</u>
CONTRIBUTION DEFICIENCY (EXCESS)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (70,000)</u>	<u>\$ (16,000)</u>	<u>\$ (25,000)</u>	<u>\$ (25,702)</u>
Covered Payroll	\$ 2,538,264	\$ 2,287,341	\$ 2,148,001	\$ 1,994,895	\$ 1,879,644	\$ 1,907,155	\$ 1,854,611	\$ 1,801,874	\$ 1,665,906
Actual Contribution as a Percentage of Covered-Valuation Payroll	7.37 %	7.93 %	8.59 %	7.78 %	10.33 %	14.15 %	12.31 %	12.60 %	13.12 %

See accompanying Notes to Required Supplementary Information.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
(UNAUDITED)**

Measurement Date of December 31, <u>Total OPEB Liability</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service Cost	\$ 6,359	\$ 6,350	\$ 28,490	\$ 27,716	\$ 27,202
Interest on Total OPEB Liability	6,869	8,553	11,886	16,638	14,699
Difference Between Expected and Actual Experience	(12,462)	-	(51,969)	-	-
Changes of Assumptions and Other Inputs	(25,815)	(46,326)	30,985	35,427	(17,651)
Benefit Payments	(34,251)	(42,868)	(56,642)	(47,279)	(43,199)
Total OPEB Liability - Beginning	<u>350,563</u>	<u>424,854</u>	<u>462,104</u>	<u>429,602</u>	<u>448,551</u>
Total OPEB Liability - Ending	<u>\$ 291,263</u>	<u>\$ 350,563</u>	<u>\$ 424,854</u>	<u>\$ 462,104</u>	<u>\$ 429,602</u>
Covered-Employee Payroll	\$ 2,785,669	\$ 2,648,770	\$ 2,134,363	\$ 2,386,891	\$ 1,779,185
Total OPEB Liability as a Percentage of Covered Payroll	10.46%	13.23 %	19.91 %	19.36 %	24.15 %

There were no significant changes of assumptions or benefit terms in the actuarial valuation other than changes to the discount rates.

No assets are accumulated in a trust to pay related benefits.

The above table will be expanded to 10 years of information as the information becomes available.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – GENERAL FUND
YEAR ENDED DECEMBER 31, 2022**

	Original Appropriation	Final Budget	Actual	Variance from Final Budget
REVENUES				
Property Taxes	\$ 2,786,566	\$ 2,786,566	\$ 2,783,331	\$ (3,235)
Personal Property Replacement Taxes	225,393	225,393	574,564	349,171
Other Taxes	17,500	17,500	26,985	9,485
User Fees	221,970	221,970	259,908	37,938
Grants	4,112	4,112	12,387	8,275
Contributions	29,000	29,000	14,771	(14,229)
Investment Income	2,500	2,500	42,638	40,138
Other	892,220	892,220	7,657	(884,563)
Total Revenues	<u>4,179,261</u>	<u>4,179,261</u>	<u>3,722,241</u>	<u>(457,020)</u>
EXPENDITURES				
Current:				
Recreation and Education:				
Salaries and Wages	2,405,742	1,971,623	1,781,690	189,933
Fringe Benefits	309,289	280,615	252,372	28,243
Commodities	382,774	249,601	276,739	(27,138)
Contractual Services	395,741	330,398	247,007	83,391
Special Events and Other	113,001	68,224	95,661	(27,437)
Capital Outlay	316,767	255,667	83,464	172,203
Total Expenditures	<u>3,923,314</u>	<u>3,156,128</u>	<u>2,736,933</u>	<u>419,195</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)				
	255,947	1,023,133	985,308	(37,825)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	251,358	238,462	(12,896)
Transfers Out	(1,693,578)	(1,274,491)	(1,621,211)	(346,720)
Total Other Financing Sources (Uses)	<u>(1,693,578)</u>	<u>(1,023,133)</u>	<u>(1,382,749)</u>	<u>(359,616)</u>
NET CHANGE IN FUND BALANCE				
	<u>\$ (1,437,631)</u>	<u>\$ -</u>	<u>(397,441)</u>	<u>\$ (397,441)</u>
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Accounts Receivable, Payable, and Other Accrued Items				
			<u>6,118</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS				
			(391,323)	
Fund Balance - Beginning of Year				
			<u>2,757,460</u>	
FUND BALANCE - END OF YEAR				
			<u>\$ 2,366,137</u>	

See accompanying Notes to Required Supplementary Information.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – IMPROVEMENTS AND DEVELOPMENT FUND
YEAR ENDED DECEMBER 31, 2022**

	Original Appropriation	Final Budget	Actual	Variance from Final Budget
REVENUES				
Property Taxes	\$ 1,161,069	\$ 1,161,069	\$ 1,148,234	\$ (12,835)
Other Taxes	1,500	1,500	-	(1,500)
User Fees	-	-	12,220	12,220
Grants	14,925	14,925	17,620	2,695
Contributions	14,600	14,600	5,000	(9,600)
Investment Income	200	200	12,191	11,991
Other	53,500	53,500	100,407	46,907
Total Revenues	<u>1,245,794</u>	<u>1,245,794</u>	<u>1,295,672</u>	<u>49,878</u>
EXPENDITURES				
Current:				
Recreation and Education:				
Salaries and Wages	960,471	778,090	733,427	44,663
Fringe Benefits	127,181	123,357	95,029	28,328
Commodities	134,591	102,330	119,959	(17,629)
Contractual Services	82,619	59,299	27,446	31,853
Special Events and Other	29,120	40,178	16,084	24,094
Capital Outlay	48,152	35,040	33,075	1,965
Total Expenditures	<u>1,382,134</u>	<u>1,138,294</u>	<u>1,025,020</u>	<u>113,274</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)				
	(136,340)	107,500	270,652	163,152
OTHER FINANCING SOURCES (USES)				
Transfers In	574,000	-	-	-
Transfers Out	(107,500)	(107,500)	(105,000)	2,500
Total Other Financing Sources (Uses)	<u>466,500</u>	<u>(107,500)</u>	<u>(105,000)</u>	<u>2,500</u>
NET CHANGE IN FUND BALANCE				
	<u>\$ 330,160</u>	<u>\$ -</u>	165,652	<u>\$ 165,652</u>
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Accounts Receivable, Payable, and Other Accrued Items				
			<u>18,666</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS				
			184,318	
Fund Balance - Beginning of Year				
			<u>522,011</u>	
FUND BALANCE - END OF YEAR				
			<u>\$ 706,329</u>	

See accompanying Notes to Required Supplementary Information.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022**

NOTE 1 BUDGETARY DATA

The District is required by state statute to adopt an annual appropriation ordinance appropriating such sums of money as may be required to defray all necessary expenses and liabilities of the District to be paid or incurred during the fiscal year. This appropriation ordinance is prepared on the cash basis. The Board of Commissioners may amend the appropriation ordinance by the same procedures required for the original adoption. Transfers from one appropriation of any one fund to another of the same fund, not affecting the total amount appropriated, may be made at any meeting of the Board by a two-thirds vote of all the members constituting the Board. By a like vote, the Board may make appropriations in excess of those authorized by the appropriation ordinance in order to meet an immediate emergency. Expenditures should not legally exceed the total amount of the adopted appropriation of each fund.

In addition to the appropriations ordinance, the District prepares a working budget. The working budget is prepared on the cash basis, which is not materially different from the GAAP basis, in a detailed manner to allow comparisons with balances of the District's general ledger accounts. The appropriation ordinance includes only summarized information and contains slightly higher expenditures than the working budget. The Board does this with the intention of allowing for higher expenditures if additional revenue becomes available during the year. The appropriation ordinance is approved in December after a public hearing is held. The District budget is approved separately from the appropriation ordinance and is referred to as the working budget. The working budget is presented in the financial statements to provide comparison with actual results. The final working budget includes all approved amendments.

NOTE 2 SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2021 IMRF CONTRIBUTION RATE*

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022**

**NOTE 3 SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE
CALCULATION OF THE 2021 IMRF CONTRIBUTION RATE* (CONTINUED)**

Methods and Assumptions Used to Determine 2021 Contribution Rates:

<i>Actuarial Cost Method:</i>	Aggregate Entry Age Normal
<i>Amortization Method:</i>	Level Percentage of Payroll, Closed
<i>Remaining Amortization Period:</i>	22-Year Closed Period
<i>Asset Valuation Method:</i>	5-Year Smoothed Market; 20% Corridor
<i>Wage Growth:</i>	3.25%
<i>Price Inflation:</i>	2.50%
<i>Salary Increases:</i>	3.35% to 14.25%, Including Inflation
<i>Investment Rate of Return:</i>	7.25%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
<i>Mortality:</i>	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on valuation assumptions used in the December 31, 2019, actuarial valuation; note two-year lag between valuation and rate setting.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – CAPITAL PROJECTS FUND
YEAR ENDED DECEMBER 31, 2022**

	<u>Original Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
REVENUES				
Grants	\$ 1,925,503	\$ 1,925,503	\$ 347,344	\$ (1,578,159)
Contributions	-	-	119,347	119,347
Investment Income	250	250	1,165	915
Other	-	3,000	388	(2,612)
Total Revenues	<u>1,925,753</u>	<u>1,928,753</u>	<u>468,244</u>	<u>(1,460,509)</u>
EXPENDITURES				
Capital Outlay	<u>4,118,817</u>	<u>2,684,735</u>	<u>1,729,632</u>	<u>955,103</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES	(2,193,064)	(755,982)	(1,261,388)	(505,406)
OTHER FINANCING SOURCES				
Transfers In	735,982	735,982	1,496,211	760,229
Proceeds from Sale of Capital Assets	-	20,000	5,877	(14,123)
Total Other Financing Sources	<u>735,982</u>	<u>755,982</u>	<u>1,502,088</u>	<u>746,106</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,457,082)</u>	<u>\$ -</u>	240,700	<u>\$ 240,700</u>
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			<u>80,445</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			321,145	
Fund Balance - Beginning of Year, As Restated			<u>116,585</u>	
FUND BALANCE - END OF YEAR			<u>\$ 437,730</u>	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

	Special Revenue				Capital Projects		Total Nonmajor Governmental Fund
	Public Accounts Audit Fund	Social Security Fund	Liability and Compensation Insurance Fund	Illinois Municipal Retirement Fund	Land Acquisition	Debt Service	
ASSETS							
Cash and Cash Equivalents	\$ -	\$ -	\$ 43,310	\$ 65,157	\$ 493,835	\$ -	\$ 602,302
Investments	63,472	119,174	285,899	149,239	-	10,027	627,811
Receivables:							
Property Taxes	61,538	244,903	444,891	121,576	-	263,931	1,136,839
Other	199	-	995	1,073	-	-	2,267
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 125,209</u>	<u>\$ 364,077</u>	<u>\$ 775,095</u>	<u>\$ 337,045</u>	<u>\$ 493,835</u>	<u>\$ 273,958</u>	<u>\$ 2,369,219</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE							
LIABILITIES							
Accrued Salaries	\$ -	\$ 4,352	\$ -	\$ -	\$ -	\$ -	\$ 4,352
Accounts Payable	-	-	15,865	-	-	-	15,865
Unearned Revenue	-	-	-	-	132,802	-	132,802
Total Liabilities	<u>-</u>	<u>4,352</u>	<u>15,865</u>	<u>-</u>	<u>132,802</u>	<u>-</u>	<u>153,019</u>
DEFERRED INFLOWS OF RESOURCES							
Subsequent Year's Property Taxes	61,538	244,903	444,891	121,576	-	263,931	1,136,839
FUND BALANCE							
Restricted for:							
Audit Purposes	63,671	-	-	-	-	-	63,671
Retirement	-	114,822	-	215,469	-	-	330,291
Insurance	-	-	314,339	-	-	-	314,339
Debt Service	-	-	-	-	-	10,027	10,027
Assigned:							
Capital Projects	-	-	-	-	361,033	-	361,033
Total Fund Balance	<u>63,671</u>	<u>114,822</u>	<u>314,339</u>	<u>215,469</u>	<u>361,033</u>	<u>10,027</u>	<u>1,079,361</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 125,209</u>	<u>\$ 364,077</u>	<u>\$ 775,095</u>	<u>\$ 337,045</u>	<u>\$ 493,835</u>	<u>\$ 273,958</u>	<u>\$ 2,369,219</u>

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2022**

	Special Revenue				Capital Projects		Total Nonmajor Governmental Fund
	Public Accounts Audit Fund	Social Security Fund	Liability and Compensation Insurance Fund	Illinois Municipal Retirement Fund	Land Acquisition	Debt Service	
REVENUES							
Property Taxes	\$ 41,340	\$ 234,248	\$ 289,368	\$ 179,134	\$ -	\$ 252,622	\$ 996,712
Personal Property Replacement Taxes	-	-	-	43,247	-	-	43,247
Investment Income	719	1,540	3,638	2,523	3,071	2,266	13,757
Contributions	-	-	-	-	100,000	-	100,000
Other	-	-	2,000	-	1,450	-	3,450
Total Revenues	<u>42,059</u>	<u>235,788</u>	<u>295,006</u>	<u>224,904</u>	<u>104,521</u>	<u>254,888</u>	<u>1,157,166</u>
EXPENDITURES							
Current:							
Recreation and Education:							
Fringe Benefits	-	221,505	-	193,541	-	-	415,046
Contractual Services	30,409	-	225,649	-	893	-	256,951
Miscellaneous	172	925	-	1,011	1,116	1,227	4,451
Total Recreation and Education	<u>30,581</u>	<u>222,430</u>	<u>225,649</u>	<u>194,552</u>	<u>2,009</u>	<u>1,227</u>	<u>676,448</u>
Debt Service:							
Interest and Other Charges	-	-	-	-	-	9,270	9,270
Total Expenditures	<u>30,581</u>	<u>222,430</u>	<u>225,649</u>	<u>194,552</u>	<u>2,009</u>	<u>10,497</u>	<u>685,718</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,478	13,358	69,357	30,352	102,512	244,391	471,448
OTHER FINANCING USES							
Transfer In	-	-	-	-	230,000	-	230,000
Transfer Out	-	-	-	-	-	(238,462)	(238,462)
Total Other Financing Sources (Uses)	-	-	-	-	230,000	(238,462)	(8,462)
NET CHANGE IN FUND BALANCE	11,478	13,358	69,357	30,352	332,512	5,929	462,986
Fund Balance - Beginning of Year	<u>52,193</u>	<u>101,464</u>	<u>244,982</u>	<u>185,117</u>	<u>28,521</u>	<u>4,098</u>	<u>616,375</u>
FUND BALANCE - END OF YEAR	<u>\$ 63,671</u>	<u>\$ 114,822</u>	<u>\$ 314,339</u>	<u>\$ 215,469</u>	<u>\$ 361,033</u>	<u>\$ 10,027</u>	<u>\$ 1,079,361</u>

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – PUBLIC ACCOUNTS AUDIT FUND
YEAR ENDED DECEMBER 31, 2022**

	<u>Original Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
REVENUES				
Property Taxes	\$ 41,218	\$ 41,218	\$ 41,147	\$ (71)
Investment Income	125	125	721	596
Total Revenues	<u>41,343</u>	<u>41,343</u>	<u>41,868</u>	<u>525</u>
EXPENDITURES				
Current:				
Recreation and Education:				
Contractual Services	42,521	30,200	30,409	(209)
Miscellaneous	-	11,143	172	10,971
Total Expenditures	<u>42,521</u>	<u>41,343</u>	<u>30,581</u>	<u>10,762</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,178)</u>	<u>\$ -</u>	11,287	<u>\$ 11,287</u>
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			<u>191</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			11,478	
Fund Balance - Beginning of Year			<u>52,193</u>	
FUND BALANCE - END OF YEAR			<u>\$ 63,671</u>	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – SOCIAL SECURITY FUND
YEAR ENDED DECEMBER 31, 2022**

	Original Appropriation	Final Budget	Actual	Variance from Final Budget
REVENUES				
Property Taxes	\$ 246,147	\$ 246,147	\$ 234,260	\$ (11,887)
Investment Income	150	150	1,549	1,399
Total Revenues	246,297	246,297	235,809	(10,488)
EXPENDITURES				
Current:				
Recreation and Education:				
Fringe Benefits	245,334	232,727	220,900	11,827
Miscellaneous	-	13,570	925	12,645
Total Expenditures	245,334	246,297	221,825	24,472
NET CHANGE IN FUND BALANCE	\$ 963	\$ -	13,984	\$ 13,984
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			(626)	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			13,358	
Fund Balance - Beginning of Year			101,464	
FUND BALANCE - END OF YEAR			\$ 114,822	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
 BUDGET AND ACTUAL – CASH BASIS – LIABILITY AND COMPENSATION INSURANCE FUND
 YEAR ENDED DECEMBER 31, 2022**

	Original Appropriation	Final Budget	Actual	Variance from Final Budget
REVENUES				
Property Taxes	\$ 280,423	\$ 280,423	\$ 289,384	\$ 8,961
Grant Revenue	110,000	110,000	-	(110,000)
Investment Income	200	200	2,760	2,560
Other	-	-	2,000	2,000
Total Revenues	390,623	390,623	294,144	(96,479)
EXPENDITURES				
Current:				
Recreation and Education:				
Miscellaneous	-	774	-	774
Contractual Services	433,856	389,849	225,891	163,958
Total Expenditures	433,856	390,623	225,891	164,732
NET CHANGE IN FUND BALANCE	\$ (43,233)	\$ -	68,253	\$ 68,253
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			1,104	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			69,357	
Fund Balance - Beginning of Year			244,982	
FUND BALANCE - END OF YEAR			\$ 314,339	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – ILLINOIS MUNICIPAL RETIREMENT FUND
YEAR ENDED DECEMBER 31, 2022**

	<u>Original Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
REVENUES				
Property Taxes	\$ 208,992	\$ 208,992	\$ 179,123	\$ (29,869)
Personal Property Replacement Taxes	16,965	16,965	43,247	26,282
Investment Income	251	251	3,465	3,214
Total Revenues	<u>226,208</u>	<u>226,208</u>	<u>225,835</u>	<u>(373)</u>
EXPENDITURES				
Current:				
Recreation and Education:				
Fringe Benefits	235,019	225,198	193,541	31,657
Miscellaneous	-	1,010	1,011	(1)
Total Expenditures	<u>235,019</u>	<u>226,208</u>	<u>194,552</u>	<u>31,656</u>
NET CHANGE IN FUND BALANCE	<u>\$ (8,811)</u>	<u>\$ -</u>	31,283	<u>\$ 31,283</u>
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			<u>(931)</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			30,352	
Fund Balance - Beginning of Year			<u>185,117</u>	
FUND BALANCE - END OF YEAR			<u>\$ 215,469</u>	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – LAND ACQUISITION FUND
YEAR ENDED DECEMBER 31, 2022**

	<u>Original Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
REVENUES				
Grants	\$ 809,686	\$ 809,686	\$ -	\$ (809,686)
Donations	28,490	28,490	-	(28,490)
Investment Income	25	25	2,990	2,965
Contributions	-	-	100,000	100,000
Other	-	-	1,450	1,450
Total Revenues	<u>838,201</u>	<u>838,201</u>	<u>104,440</u>	<u>(733,761)</u>
EXPENDITURES				
Current:				
Recreation and Education:				
Contractual Services	45,000	20,000	638	19,362
Miscellaneous	-	1,000	-	1,000
Capital Outlay	<u>2,097,062</u>	<u>953,210</u>	<u>-</u>	<u>953,210</u>
Total Expenditures	<u>2,142,062</u>	<u>974,210</u>	<u>638</u>	<u>973,572</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	(1,303,861)	(136,009)	103,802	239,811
OTHER FINANCING USES				
Transfers In	<u>136,009</u>	<u>136,009</u>	<u>230,000</u>	<u>93,991</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,167,852)</u>	<u>\$ -</u>	<u>333,802</u>	<u>\$ 333,802</u>
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			<u>(1,290)</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			332,512	
Fund Balance - Beginning of Year			<u>28,521</u>	
FUND BALANCE - END OF YEAR			<u>\$ 361,033</u>	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CASH BASIS – DEBT SERVICE FUND
YEAR ENDED DECEMBER 31, 2022**

	<u>Original Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
REVENUES				
Property Taxes	\$ 253,113	\$ 253,113	\$ 252,610	\$ (503)
Other Taxes	3,000	3,000	-	(3,000)
Investment Income	100	100	2,169	2,069
Total Revenues	<u>256,213</u>	<u>256,213</u>	<u>254,779</u>	<u>(1,434)</u>
EXPENDITURES				
Current:				
Recreation and Education:				
Miscellaneous	-	1,225	1,227	(2)
Debt Service:				
Interest and Other Charges	<u>6,331</u>	<u>3,630</u>	<u>9,270</u>	<u>(5,640)</u>
Total Expenditures	<u>6,331</u>	<u>4,855</u>	<u>10,497</u>	<u>(5,642)</u>
EXCESS OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	249,882	251,358	244,282	(7,076)
OTHER FINANCING USES				
Transfers Out	<u>(263,926)</u>	<u>(251,358)</u>	<u>(238,462)</u>	<u>12,896</u>
NET CHANGE IN FUND BALANCE	<u>\$ (14,044)</u>	<u>\$ -</u>	5,820	<u>\$ 5,820</u>
Reconciliation to Modified Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			<u>109</u>	
NET CHANGE IN FUND BALANCE - MODIFIED ACCRUAL BASIS			5,929	
Fund Balance - Beginning of Year			<u>4,098</u>	
FUND BALANCE - END OF YEAR			<u>\$ 10,027</u>	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION –
BUDGET AND ACTUAL – CASH BASIS – GOLF COURSE FUND
YEAR ENDED DECEMBER 31, 2022**

	<u>Original Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
OPERATING REVENUES				
User Fees	\$ 648,624	\$ 648,624	\$ 724,218	\$ 75,594
Sales	218,900	218,900	290,773	71,873
Other	11,210	11,210	8,432	(2,778)
Total Operating Revenues	<u>878,734</u>	<u>878,734</u>	<u>1,023,423</u>	<u>144,689</u>
OPERATING EXPENSES				
Salaries and Wages	534,222	437,864	376,207	61,657
Fringe Benefits	60,700	50,494	(33,087)	83,581
Depreciation	-	-	111,104	(111,104)
Commodities	281,016	211,609	197,005	14,604
Cost of Sales	131,501	96,000	142,617	(46,617)
Other	61,740	60,650	60,624	26
Contractual Services	39,367	30,369	58,957	(28,588)
Total Operating Expenses	<u>1,108,546</u>	<u>886,986</u>	<u>913,427</u>	<u>(26,441)</u>
OPERATING INCOME (LOSS)	(229,812)	(8,252)	109,996	118,248
NONOPERATING REVENUES (EXPENSES)				
Investment Income	250	250	4,620	4,370
Interest Expense	-	-	(2,093)	(2,093)
Proceeds from Sale of Capital Assets	-	-	2,000	2,000
Total Nonoperating Revenues (Expenses)	<u>250</u>	<u>250</u>	<u>4,527</u>	<u>4,277</u>
CAPITAL CONTRIBUTION	<u>-</u>	<u>-</u>	<u>177,738</u>	<u>177,738</u>
NET CHANGE IN FUND BALANCE	<u>\$ (229,562)</u>	<u>\$ (8,002)</u>	292,261	<u>\$ 300,263</u>
Reconciliation to Accrual Basis - Net Change Resulting from Recording Receivables, Payables, Other Accrued Items, and Depreciation			<u>11,044</u>	
CHANGE IN NET POSITION - ACCRUAL BASIS			303,305	
Net Position - Beginning of Year			<u>1,279,389</u>	
NET POSITION - END OF YEAR			<u>\$ 1,582,694</u>	

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION – BUDGET
AND ACTUAL – CASH BASIS – MUSEUM OF THE GRAND PRAIRIE GENERAL STORE FUND
YEAR ENDED DECEMBER 31, 2022**

	<u>Original Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
OPERATING REVENUES				
Sales	\$ 8,215	\$ 8,215	\$ 16,961	\$ 8,746
Other	25	25	17	(8)
Total Operating Revenues	<u>8,240</u>	<u>8,240</u>	<u>16,978</u>	<u>8,738</u>
OPERATING EXPENSES				
Cost of Sales	9,900	7,000	12,383	(5,383)
Contractual Services	-	750	-	750
Other	-	500	1,032	(532)
Total Operating Expenses	<u>9,900</u>	<u>8,250</u>	<u>13,415</u>	<u>(5,165)</u>
OPERATING INCOME (LOSS)	(1,660)	(10)	3,563	3,573
NONOPERATING REVENUES				
Investment Income	10	10	235	225
NET CHANGE IN FUND BALANCE	<u>\$ (1,650)</u>	<u>\$ -</u>	3,798	<u>\$ 3,798</u>
Reconciliation to Accrual Basis - Net Change Resulting from Recording Receivables, Payables, and Other Accrued Items			<u>(444)</u>	
CHANGE IN NET POSITION - ACCRUAL BASIS			3,354	
Net Position - Beginning of Year			<u>36,116</u>	
NET POSITION - END OF YEAR			<u>\$ 39,470</u>	

**STATISTICAL SECTION
(UNAUDITED)**

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

Statistical Section

This part of the Champaign County Forest Preserve District's (District) annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

A. Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

B. Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

C. Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

D. Demographic and Economic Information

These schedules offer indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.

E. Operating Information

These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

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**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, IL**

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	\$ 16,001,679	\$ 16,296,360	\$ 16,237,172	\$ 17,837,581	\$ 18,975,359	\$ 19,393,013	\$ 19,230,926	\$ 20,325,279	\$ 20,158,007	\$ 21,256,617
Restricted	547,036	638,155	665,588	590,763	481,300	508,818	967,597	788,846	1,632,122	2,982,403
Unrestricted	1,993,847	2,203,866	1,909,995	1,854,663	1,991,034	1,774,857	1,617,763	2,197,243	2,940,344	1,704,109
Total governmental activities position	\$ 18,542,562	\$ 19,138,381	\$ 18,812,755	\$ 20,283,007	\$ 21,447,693	\$ 21,676,688	\$ 21,816,286	\$ 23,311,368	\$ 24,730,473	\$ 25,943,129
Business-type Activities										
Net investment in capital assets	\$ 1,496,470	\$ 1,403,734	\$ 1,339,714	\$ 1,268,256	\$ 1,174,990	\$ 1,140,942	\$ 1,270,866	\$ 1,197,901	\$ 1,167,637	\$ 1,209,360
Restricted	-	-	-	-	-	-	39,586	9,721	58,575	174,957
Unrestricted	(108,109)	(205,198)	(113,147)	(126,546)	(129,905)	(308,566)	(277,893)	(121,506)	89,293	237,847
Total business-type activities net position	\$ 1,388,361	\$ 1,198,536	\$ 1,226,567	\$ 1,141,710	\$ 1,045,085	\$ 832,376	\$ 1,032,559	\$ 1,086,116	\$ 1,315,505	\$ 1,622,164
Primary Government										
Net investment in capital assets	\$ 17,498,149	\$ 17,700,094	\$ 17,576,886	\$ 19,105,837	\$ 20,150,349	\$ 20,533,955	\$ 20,501,792	\$ 21,523,180	\$ 21,325,644	\$ 22,465,977
Restricted	547,036	638,155	665,588	590,763	481,300	508,818	1,007,183	798,567	1,690,697	3,157,360
Unrestricted	1,885,738	1,998,668	1,796,848	1,728,117	1,861,129	1,466,291	1,339,870	2,075,737	3,029,637	1,941,956
Total primary government net position	\$ 19,930,923	\$ 20,336,917	\$ 20,039,322	\$ 21,424,717	\$ 22,492,778	\$ 22,509,064	\$ 22,848,845	\$ 24,397,484	\$ 26,045,978	\$ 27,565,293

Source: Audited Financial Statements

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, IL**

CHANGES IN NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities										
Recreation and education	\$ 3,267,013	\$ 3,717,877	\$ 3,492,679	\$ 4,034,878	\$ 4,007,547	\$ 4,301,940	\$ 4,052,220	\$ 4,123,979	\$ 5,003,507	\$ 5,030,457
Interest	-	18,158	14,651	12,282	10,919	13,742	6,702	11,241	4,980	9,270
Total governmental activities expenses	\$ 3,267,013	\$ 3,736,035	\$ 3,507,330	\$ 4,047,160	\$ 4,018,466	\$ 4,315,682	\$ 4,058,922	\$ 4,135,220	\$ 5,008,487	\$ 5,039,727
Business-type activities										
Golf course	\$ 829,249	\$ 877,124	\$ 807,688	\$ 896,584	\$ 893,214	\$ 777,771	\$ 814,204	\$ 792,406	\$ 849,334	\$ 952,001
Museum general store	9,544	10,449	11,135	17,100	8,586	11,236	4,211	14,727	6,218	13,597
Total business-type activities expenses	838,793	887,573	818,823	913,684	901,800	789,007	818,415	807,133	855,552	965,598
Total primary governmental expenses	\$ 4,105,806	\$ 4,623,608	\$ 4,326,153	\$ 4,960,844	\$ 4,920,266	\$ 5,104,689	\$ 4,877,337	\$ 4,942,353	\$ 5,864,039	\$ 6,005,325
Program Revenues										
Governmental activities:										
Charges for services	\$ 195,400	\$ 203,787	\$ 212,405	\$ 194,553	\$ 221,021	\$ 231,783	\$ 236,066	\$ 107,500	\$ 260,432	\$ 273,488
Operating grants and contributions	-	-	-	-	-	18,413	49,895	66,893	38,357	150,801
Capital grants and contributions	635,420	539,467	104,582	1,763,892	1,214,357	722,400	6,021	1,135,729	817,860	268,789
Total governmental activities revenues	\$ 830,820	\$ 743,254	\$ 316,987	\$ 1,958,445	\$ 1,435,378	\$ 972,596	\$ 291,982	\$ 1,310,122	\$ 1,116,649	\$ 693,078
Business-type activities										
Charges for services										
Golf course	\$ 708,993	\$ 678,950	\$ 720,534	\$ 639,989	\$ 682,333	\$ 587,456	\$ 741,305	\$ 811,222	\$ 973,932	\$ 1,119,302
Golf capital grants & contributions	-	-	-	-	-	-	-	43,170	81,145	131,531
Museum general store	12,975	12,281	13,604	15,314	13,794	12,763	12,387	3,932	8,615	16,819
Total business-type activities revenues	721,968	691,231	734,138	655,303	696,127	600,219	753,692	858,324	1,063,692	1,267,652
Total primary governmental program revenues	\$ 1,552,788	\$ 1,434,485	\$ 1,051,125	\$ 2,613,748	\$ 2,131,505	\$ 1,572,815	\$ 1,045,674	\$ 2,168,446	\$ 2,180,341	\$ 1,960,730
Net (Expense)/Revenue										
Governmental activities	\$ (2,436,193)	\$ (2,992,781)	\$ (3,190,343)	\$ (2,088,715)	\$ (2,583,088)	\$ (3,343,086)	\$ (3,766,940)	\$ (2,825,098)	\$ (3,891,838)	\$ (4,346,649)
Business-type activities	(116,825)	(196,342)	(84,685)	(258,381)	(205,673)	(188,788)	(64,723)	51,191	208,140	302,054
Total primary government net expense	\$ (2,553,018)	\$ (3,189,123)	\$ (3,275,028)	\$ (2,347,096)	\$ (2,788,761)	\$ (3,531,874)	\$ (3,831,663)	\$ (2,773,907)	\$ (3,683,698)	\$ (4,044,595)

CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, IL

CHANGES IN NET POSITION BY COMPONENT (Continued)

LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Revenue and Other Changes in Net Position										
Governmental activities:										
General revenues										
Property taxes	\$ 3,095,805	\$ 3,284,796	\$ 3,489,792	\$ 3,450,357	\$ 3,553,781	\$ 3,691,889	\$ 3,841,107	\$ 3,986,051	\$ 4,849,473	\$ 4,955,426
Personal property replacement taxes	167,617	172,558	162,842	163,046	193,349	156,534	194,611	173,932	305,341	617,811
Investment income	1,555	3,378	9,657	17,931	33,469	61,000	66,942	23,982	6,963	68,890
Miscellaneous	62,120	133,363	86,052	100,386	60,704	84,153	59,034	131,049	149,166	113,313
Transfers	-	(5,495)	(250,661)	(172,753)	(93,529)	(96,258)	(255,156)	11,000	-	-
Total governmental activities	\$ 3,327,097	\$ 3,588,600	\$ 3,497,682	\$ 3,558,967	\$ 3,747,774	\$ 3,897,318	\$ 3,906,538	\$ 4,326,014	\$ 5,310,943	\$ 5,755,440
Business-type activities:										
Investment earnings	\$ 15	\$ 7	\$ 25	\$ 150	\$ 182	\$ 406	\$ 670	\$ 218	\$ 218	\$ 4,605
Miscellaneous	538	1,015	218	621	15,337	2,729	9,080	13,861	21,031	-
Transfers	-	5,495	250,661	172,753	93,529	96,258	255,156	(11,000)	-	-
Total business-type activities	\$ 553	\$ 6,517	\$ 250,904	\$ 173,524	\$ 109,048	\$ 99,393	\$ 264,906	\$ 3,079	\$ 21,249	\$ 4,605
Total primary government	\$ 3,327,650	\$ 3,595,117	\$ 3,748,586	\$ 3,732,491	\$ 3,732,491	\$ 3,996,711	\$ 4,171,444	\$ 4,329,093	\$ 5,332,192	\$ 5,760,045
Change in Net Position										
Governmental activities	\$ 890,904	\$ 595,819	\$ 307,339	\$ 1,470,252	\$ 1,164,686	\$ 554,232	\$ 139,598	\$ 1,500,916	\$ 1,419,105	\$ 1,408,791
Business-type activities	\$ (116,272)	\$ (189,825)	\$ 166,219	\$ (84,857)	\$ (96,625)	\$ (89,395)	\$ 200,183	\$ 54,270	\$ 229,389	\$ 306,659
Total primary government	\$ 774,632	\$ 405,994	\$ 473,558	\$ 1,385,395	\$ 1,068,061	\$ 464,837	\$ 339,781	\$ 1,555,186	\$ 1,648,494	\$ 1,715,450

Source: Audited Financial Statements

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, IL**

FUND BALANCES - GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 18,873	\$ 190,251	\$ 2,965	\$ 6,838	\$ 8,482	\$ 4,616	\$ 10,246	\$ 14,287	\$ 23,094	\$ 26,800
Restricted	-	18,337	18,344	27,628	18,573	19,609	20,024	20,173	19,496	19,817
Committed	91,375	71,883	72,915	74,910	79,943	69,374	66,127	362,081	14,914	6,942
Assigned	-	-	87,753	87,753	87,753	87,753	87,753	87,753	167,753	147,753
Unassigned	1,533,260	1,538,507	1,787,883	2,008,282	2,308,303	2,300,676	2,506,518	2,206,856	2,532,203	2,164,825
Total general fund	\$ 1,643,508	\$ 1,818,978	\$ 1,969,860	\$ 2,205,411	\$ 2,503,054	\$ 2,482,028	\$ 2,690,668	\$ 2,691,150	\$ 2,757,460	\$ 2,366,137
All other governmental funds										
Nonspendable	\$ 6,709	\$ 80	\$ 3,606	\$ 19,417	\$ 2,510	\$ 576	\$ 670	\$ 544	\$ 3,939	\$ 2,699
Restricted	547,036	619,818	654,244	545,471	462,727	489,209	622,759	684,832	1,088,615	1,405,163
Committed	92,760	87,527	185,979	143,014	171,126	190,497	92,652	124,558	226,970	545,259
Assigned	345,791	368,261	143,147	122,626	30,227	33,708	39,661	39,761	28,521	361,033
Unassigned	-	-	-	-	(45,575)	(996)	5,481	(71,725)	(50,481)	(90,734)
Total all other governmental funds	\$ 992,296	\$ 1,075,686	\$ 986,976	\$ 830,528	\$ 621,015	\$ 712,994	\$ 761,223	\$ 777,970	\$ 1,297,564	\$ 2,223,420
Total governmental funds	\$ 2,635,804	\$ 2,894,664	\$ 2,956,836	\$ 3,035,939	\$ 3,124,069	\$ 3,195,022	\$ 3,451,891	\$ 3,469,120	\$ 4,055,024	\$ 4,589,557

Source: Audited Financial Statements

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, IL**

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Property Taxes	\$ 3,095,805	\$ 3,284,796	\$ 3,489,792	\$ 3,450,357	\$ 3,553,781	\$ 3,691,889	\$ 3,841,107	\$3,986,051	\$4,849,473	\$4,955,426
Personal Property Replacement Taxes	167,617	172,558	162,842	163,046	193,349	156,534	194,611	173,932	305,341	617,811
User fees	195,400	203,787	212,405	194,553	221,021	227,000	216,625	102,150	242,376	267,611
Grants	624,233	423,868	100,620	212,826	87,893	223,417	126,882	978,815	214,131	394,003
Contributions	11,187	115,599	3,962	76,082	281,801	267,536	184,190	266,977	282,273	239,118
Investment income	1,555	3,378	9,657	17,931	33,469	61,000	66,942	23,982	6,963	68,890
Miscellaneous	62,120	133,363	86,052	100,386	60,704	84,153	59,034	131,049	149,166	113,313
Total Revenues	4,157,917	4,337,349	4,065,330	4,215,181	4,432,018	4,711,529	4,689,391	5,662,956	6,049,723	6,656,172
Expenditures										
Current										
Recreation and education	\$ 2,769,340	\$ 3,072,712	\$ 3,135,712	\$ 3,214,456	\$ 3,333,751	\$ 3,366,837	\$ 3,554,238	\$3,714,008	\$3,921,777	\$4,292,324
Debt Service										
Principal	188,000	199,415	206,185	210,322	213,244	75,000	75,000	80,000	80,000	-
Interest and other charges	19,508	18,158	14,651	12,282	10,919	13,742	6,702	11,241	4,980	9,270
Capital Outlay	1,095,279	944,900	398,175	818,477	709,294	1,093,522	560,867	1,856,828	1,090,056	1,783,329
Total Expenditures	4,072,127	4,235,185	3,754,723	4,255,537	4,267,208	4,549,101	4,196,807	5,662,077	5,096,813	6,084,923
Excess of revenues over (under) expenditures	85,790	102,164	310,607	(40,356)	164,810	162,428	492,584	879	952,910	571,249
Other Financing Sources (uses)										
Transfer in	\$ -	\$ -	\$ 33,277	\$ 91,622	\$ 12,690	\$ 602,484	\$ 47,363	\$ 523,153	\$1,117,748	\$1,964,673
Transfer out	-	-	(283,938)	(264,375)	(106,219)	(698,742)	(302,519)	(512,153)	(1,117,748)	(1,964,673)
Bonds Issued	-	144,600	-	283,566	-	-	-	-	-	-
Proceeds from sale of capital assets	31,858	12,096	2,226	8,646	16,849	4,783	19,441	5,350	18,056	5,877
Total Other Financing Sources	31,858	156,696	(248,435)	119,459	(76,680)	(91,475)	(235,715)	16,350	18,056	5,877
Net change in fund balances	\$ 117,648	\$ 258,860	\$ 62,172	\$ 79,103	\$ 88,130	\$ 70,953	\$ 256,869	\$ 17,229	\$ 970,966	\$ 577,126
Debt service as a percentage of non-capital assets	6.75%	6.15%	6.15%	6.13%	5.96%	2.56%	2.25%	2.40%	1.95%	0.19%

Source: Audited Financial Statements

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
MAHOMET, ILLINOIS**

RATE SETTING EQUALIZED ASSESSED VALUATION (EAV)

FOR THE LAST TEN TAX CYCLES

REVENUE YEAR	ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY	EAV TOTAL	EAV % CHANGE	FARM	INDUSTRIAL	COMMERCIAL	RESIDENTIAL	RAILROAD	OTHER	TOTAL DIRECT RATE
2013	12,136,821,390	3,511,268,739	-1.54%	310,509,171	44,709,210	1,042,071,322	2,095,638,377	18,336,553	4,106	.0880
2014	11,928,152,610	3,558,471,400	1.34%	332,647,144	44,177,170	1,060,249,416	2,103,136,705	18,256,064	4,901	.0931
2015	12,129,688,290	3,621,081,528	1.76%	343,649,754	44,576,850	1,078,800,330	2,133,660,145	20,389,708	4,741	.0944
2016	12,390,667,950	3,825,268,908	5.64%	359,974,251	46,060,550	1,195,394,008	2,204,216,203	19,619,378	4,518	.0947
2017	13,012,912,320	3,989,595,474	4.30%	375,522,375	46,941,750	1,268,470,886	2,280,012,955	18,637,901	9,607	.0923
2018*	12,936,106,197	4,312,035,399	8.08%	393,697,760	58,656,950	1,401,174,204	2,429,012,610	23,698,125	5,795,750	.0927
2019	13,416,145,578	4,472,048,526	3.71%	413,164,709	61,682,009	1,487,622,853	2,488,442,890	15,534,555	5,601,510	.0930
2020**	13,864,706,139	4,621,568,713	3.34%	432,347,270	65,542,866	1,542,605,901	2,554,004,364	21,631,502	5,436,810	.1089
2021	14,422,602,309	4,807,534,103	4.02%	455,449,824	68,617,700	1,602,932,685	2,649,958,863	23,726,461	6,848,570	.1073
2022	15,553,730,709	5,184,576,903	7.84%	483,196,533	87,683,850	1,778,914,895	2,802,762,442	26,449,653	5,569,530	.1071

Source: County Clerk's Office

* County Tax Computation Report format change

** Referendum passage increased direct rate

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

TAX RATES PER \$100 OF ASSESSED VALUATION
AND PROPERTY TAX EXTENSIONS BY COMPONENT

FOR THE LAST TEN TAX CYCLES

FISCAL YEAR (A)	2013	2014	2015	2016	2017	2018	2019	2020*	2021	2022
	Actual Rate by Levy Year									
General Corporate	.0493	.0508	.0544	.0560	.0542	.0539	.0540	.0591	.0600	.0594
Improvements and Developments	.0210	.0208	.0203	.0178	.0173	.0206	.0199	.0248	.0250	.0250
Liability Insurance	.0020	.0033	.0026	.0037	.0042	.0035	.0036	.0076	.0063	.0085
Illinois Municipal Retirement	.0061	.0061	.0058	.0061	.0058	.0042	.0047	.0053	.0039	.0025
Social Security	.0031	.0049	.0046	.0044	.0043	.0041	.0043	.0056	.0051	.0049
Audit	.0007	.0008	.0005	.0005	.0006	.0006	.0008	.0009	.0009	.0010
General Obligation Bonds	.0058	.0064	.0062	.0062	.0059	.0058	.0057	.0056	.0055	.0054
Revenue Recapture**	.0000	.0000	.0000	.0000	.0000	.0000	.0000	.0000	.0006	.0004
Total	.0880	.0931	.0944	.0947	.0923	.0927	.0930	.1089	.1073	.1071
	Champaign County Total Extension									
General Corporate	\$ 1,758,188	\$ 1,783,725	\$ 1,935,808	\$ 2,027,806	\$ 2,073,296	\$ 2,238,548	\$ 2,325,403	\$ 2,622,287	\$ 2,764,111	\$ 2,958,989
Improvements and Developments	\$ 748,924	\$ 730,344	\$ 722,370	\$ 644,553	\$ 661,772	\$ 855,549	\$ 856,954	\$ 1,100,384	\$ 1,151,713	\$ 1,245,365
Liability Insurance	\$ 71,326	\$ 115,872	\$ 92,520	\$ 133,980	\$ 160,661	\$ 145,360	\$ 155,027	\$ 337,215	\$ 290,232	\$ 423,424
Illinois Municipal Retirement	\$ 217,545	\$ 214,187	\$ 206,391	\$ 220,886	\$ 221,866	\$ 174,432	\$ 202,396	\$ 235,163	\$ 179,667	\$ 124,536
Social Security	\$ 110,555	\$ 172,052	\$ 163,690	\$ 159,328	\$ 164,487	\$ 170,279	\$ 185,171	\$ 248,474	\$ 234,949	\$ 244,092
Audit	\$ 24,964	\$ 28,090	\$ 17,792	\$ 18,105	\$ 22,952	\$ 24,919	\$ 34,450	\$ 39,933	\$ 41,462	\$ 49,815
General Obligation Bonds	\$ 206,846	\$ 224,721	\$ 220,625	\$ 224,507	\$ 225,691	\$ 240,883	\$ 245,459	\$ 248,474	\$ 253,377	\$ 268,999
Revenue Recapture**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,641	\$ 19,926
Total	\$ 3,138,349	\$ 3,268,991	\$ 3,359,197	\$ 3,429,164	\$ 3,530,723	\$ 3,849,970	\$ 4,004,861	\$ 4,831,930	\$ 4,943,152	\$ 5,335,146
Total Collected	\$ 3,064,783	\$ 3,257,380	\$ 3,348,518	\$ 3,415,587	\$ 3,516,783	\$ 3,819,491	\$ 3,954,984	\$ 4,657,763	\$ 4,928,656	N/A
Percentage Collected	97.66%	99.64%	99.68%	99.60%	99.61%	99.21%	98.75%	96.40%	99.71%	0%

(A) Tax levies and tax rates are reported for the fiscal year in which related taxes are collected by the District.

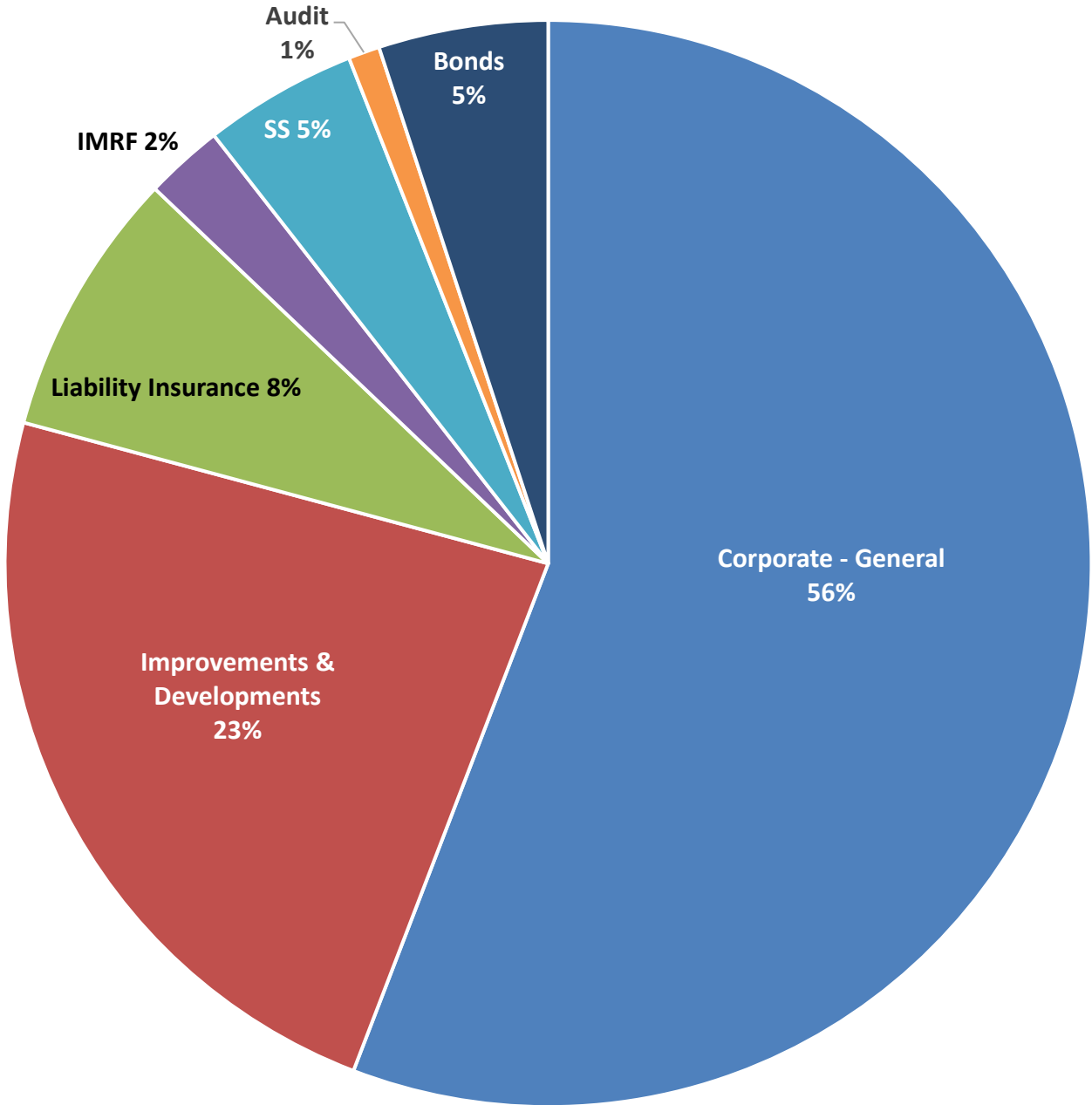
* Referendum passage increased direct rate

** New in tax year 2021

Sources: Champaign County Clerk - Tax Computation Reports

CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS

Property Tax Extensions By Component
For Taxes Payable in 2022



**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

PROPERTY TAX RATES PER \$100 OF ASSESSED VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	TAX YEAR									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direct Rates (A)										
General Corporate	0.0493	0.0508	0.0544	0.0560	0.0542	0.0539	0.0540	0.0591	0.0600	0.0594
General Obligation Bonds	0.0058	0.0064	0.0062	0.0062	0.0059	0.0058	0.0057	0.0056	0.0055	0.0250
Illinois Municipal Retirement	0.0061	0.0061	0.0058	0.0061	0.0058	0.0042	0.0047	0.0053	0.0039	0.0085
Audit	0.0007	0.0008	0.0005	0.0005	0.0006	0.0006	0.0008	0.0009	0.0009	0.0025
Liability Insurance	0.0020	0.0033	0.0026	0.0037	0.0042	0.0035	0.0036	0.0076	0.0063	0.0049
Social Security	0.0031	0.0049	0.0046	0.0044	0.0043	0.0041	0.0043	0.0056	0.0051	0.0010
Improvements and Developments	0.0210	0.0208	0.0203	0.0178	0.0173	0.0206	0.0199	0.0248	0.0250	0.0054
Revenue Recapture*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0006	0.0004
Total Direct Rates	0.0880	0.0931	0.0944	0.0947	0.0923	0.0927	0.0930	0.1089	0.1073	0.1071
Overlapping Rates:										
Champaign County	0.8138	0.8511	0.8636	0.8672	0.8458	0.8157	0.8189	0.8327	0.8342	0.8355
C-U Public Health District	0.1163	0.1259	0.1290	0.1307	0.1267	0.1040	0.1533	0.1327	0.1338	0.1340
C-U Mass Transit District	0.2966	0.3198	0.3282	0.3332	0.3235	0.3313	0.3343	0.3428	0.3466	0.3504
Champaign Southwest Mass Trans (C)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Community College (B)	0.5742	0.5718	0.5746	0.5859	0.5812	0.5707	0.5358	0.5409	0.5382	0.5446
K-12 School Districts (B)	4.8121	4.8758	4.9070	4.9680	5.0289	4.6394	4.6111	4.6390	4.6276	4.5585
Cities & Villages (B)	0.6126	0.6198	0.6260	0.6018	0.5639	0.6061	1.1769	1.1937	1.1749	1.1719
Fire Districts (B)	0.3158	0.3085	0.3170	0.3157	0.3150	0.3059	0.2925	0.2916	0.2862	0.2872
Park Districts (B)	0.5470	0.6089	0.6376	0.6480	0.6348	0.6322	0.8107	0.8165	0.8230	0.8290
Cemetery Districts (B)	0.0680	0.0708	0.0710	0.0719	0.0721	0.0720	0.0701	0.0535	0.0524	0.0672
Library Districts (B)	0.2187	0.2237	0.2226	0.2229	0.2245	0.2235	0.2175	0.2185	0.2183	0.2147
Townships (B)	0.7448	0.7302	0.7242	0.7066	0.6880	0.7278	0.1473	0.1973	0.1952	0.1990
Total Overlapping Rates	9.1199	9.3063	9.4008	9.4519	9.4044	9.0286	9.1684	9.2592	9.2304	9.1920

(A) 2011 - 2012 reflect capped extensions rates pursuant to the Property Tax Extension Limitation Law

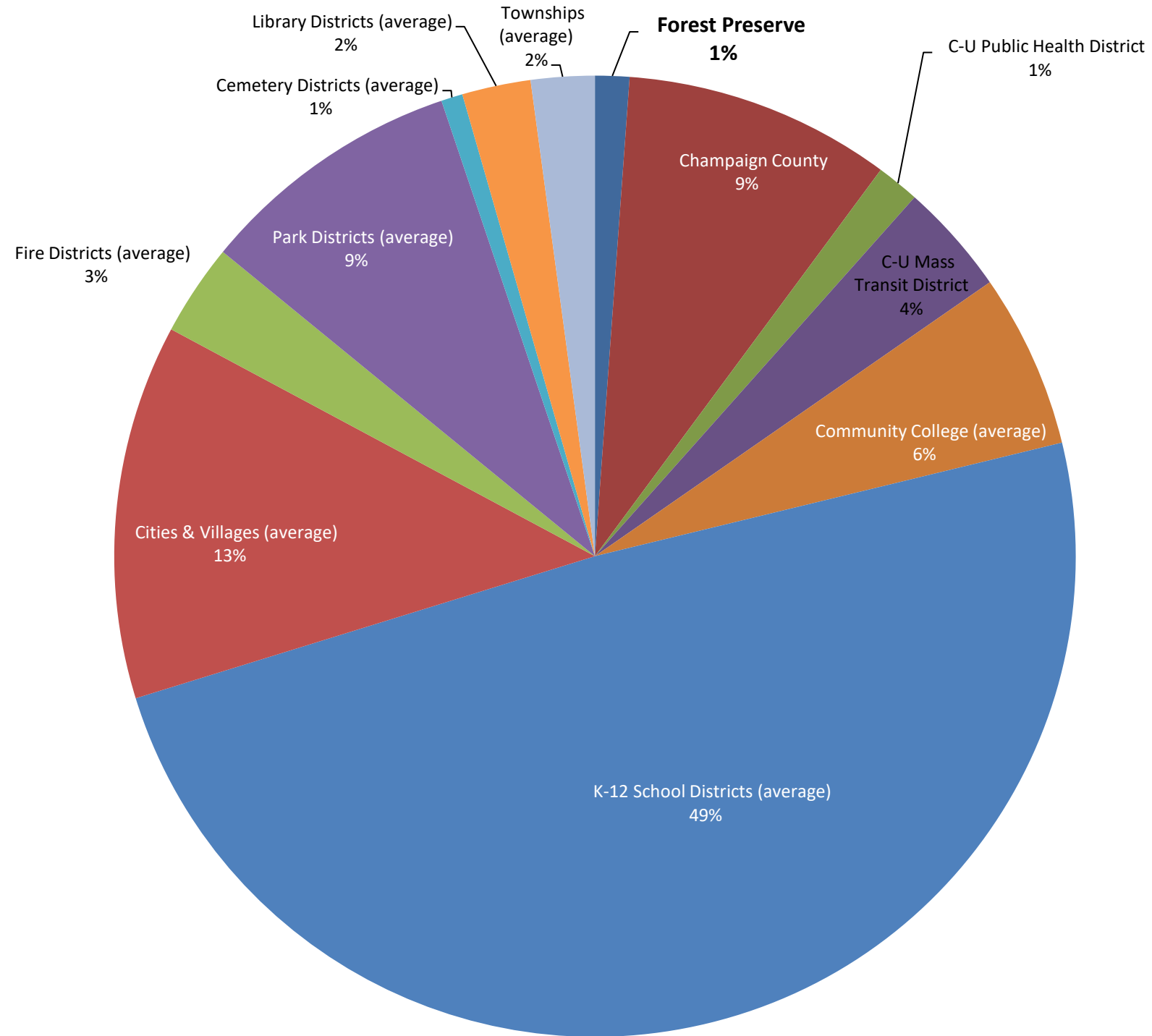
(B) Average rates are reported due to the large number of taxing bodies in Champaign County with various boundaries and providing various services - see schedule B-6

(C) Champaign Southwest Mass Transit District no longer exists

*Added in tax year 2021

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

**AVERAGE PROPERTY TAX RATES
For Taxes Payable in 2022**



CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
ILLINOIS TAXING DISTRICTS
DECEMBER 31, 2022

<u>School Districts</u>	<u>Cities & Villages</u>	<u>Townships</u>	<u>Township</u>	<u>Township</u>	<u>Fire Districts</u>	<u>Multi-Township Assessors</u>
--Grade Schools--	Allerton	Ayers	<u>Roads & Bridges</u>	<u>Permanent Roads</u>	Allerton	Ayers-Raymond-South Homer
61V Armstrong-Ellis	Bondville	Brown	Ayers	Ayers	Broadlands-Longview	Sadorus-Colfax
130 Thomasboro	Broadlands	Champaign	Brown	Brown	Carroll	Harwood-Kerr-Compromise
137 Rantoul	Champaign	Colfax	Champaign	Champaign	Cherry Hills	Condit-East Bend-Hensley- Newcomb
142 Ludlow	Fisher	Compromise	Colfax	Colfax	Cornbelt	Pesotum-Crittenden
169 St. Joseph	Foosland	Condit	Compromise	Compromise	Eastern Prairie	Ogden-Stanton
188 Gifford	Gifford	Crittenden	Condit	Condit	Edge Scott	Rantoul-Ludlow
197 Prairieview-Ogden	Homer	Cunningham	Crittenden	Crittenden	Gifford	
--High Schools--	Ivesdale	East Bend	East Bend	East Bend	Homer	
193 Rantoul Twp.	Longview	Harwood	Harwood	Harwood	Ivesdale	
225 Armstrong Twp.	Ludlow	Hensley	Hensley	Hensley	Lincolnshire	<u>Library Districts</u>
305C St. Joseph-Ogden	Mahomet	Kerr	Kerr	Kerr	Ludlow	Bement Library
--Unit Schools--	Ogden	Ludlow	Ludlow	Ludlow	Northern Piatt	Camargo Township Library
1C Fisher	Pesotum	Mahomet	Mahomet	Mahomet	Ogden-Royal	Mahomet Library
3 Mahomet-Seymour	Philo	Newcomb	Newcomb	Newcomb	Pesotum	Moyer District Library
4 Champaign	Rantoul	Ogden	Ogden	Ogden	Philo	Philo Library
5F Gibson City-Melvin-Sibley	Royal	Pesotum	Pesotum	Pesotum	Rolling Acres	Tolono Library
5P Bement	Sadorus	Philo	Philo	Philo	Sadorus	
7 Tolono	St. Joseph	Rantoul	Rantoul	Rantoul	Sangamon Valley	
8 Heritage	Savoy	Raymond	Raymond	Raymond	Scott	<u>Park Districts</u>
10F Paxton-Buckley-Loda	Sidney	Sadorus	Sadorus	Sadorus	Sidney	Champaign Park
25P Monticello	Thomasboro	Scott	Scott	Scott	St. Joseph-Stanton	Rantoul Park
305M Arthur	Tolono	Sidney	Sidney	Sidney	Thomasboro	Tolono Park
76V Oakwood	Urbana	Somer	Somer	Somer	Tolono	Urbana Park
116 Urbana		South Homer	South Homer	South Homer	Windsor Park	
301 D Tuscola		Stanton	Stanton	Stanton		
302D Villa Grove		St. Joseph	St. Joseph	St. Joseph		<u>Cemetery Districts</u>
Atwood Hammond		Tolono	Tolono	Tolono		Rantoul-Ludlow Cemetery
		Urbana	Urbana	Urbana		Sidney Cemetery
<u>Community Colleges</u>						
505 Parkland						<u>Miscellaneous</u>
507 Danville Area						Champaign County
						Champaign County Forest Preserve
						Champaign-Urbana Mass Transit
						Champaign-Urbana Public Health
						Urbana-Champaign Sanitary Distric
<u>Drainage Districts in Champaign County</u>						
Drainage Districts	80					
Drainage Subdistricts	246					
Total Drainage Districts	326					
			<u>Summary of Taxing Districts by Type</u>			
			Townships	30		
			Township Roads & Bridges	28		
			School Districts	25		
			Fire Districts	25		
			Cities & Towns	24		
			TIF Districts	20		
			Multi-Township Assessors	7		
			Library Districts	6		
			Park Districts	4		
			Miscellaneous	5		
			Community Colleges	2		
			Cemetery Districts	2		
			Total Taxing Districts	178		

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

PRINCIPAL PROPERTY TAX PAYERS

2022 AND TEN YEARS AGO

Taxpayer	2022			2013		
	Equalized Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Equalized Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Green Street Realty	\$ 46,174,730	1	1.00%			
Campus Property Management/Erwin Goldfarb	\$ 42,429,100	2	0.92%	\$ 24,818,930	1	0.62%
Champaign Marketplace LLC	\$ 20,669,620	3	0.45%	\$ 23,988,140	2	0.60%
The Carle Foundation	\$ 15,332,450	4	0.33%			
Kraft Heinz Foods Co	\$ 14,589,320	5	0.32%			
Campus Acquisitions 308 Green LLC	\$ 14,521,260	6	0.31%			
One Illinois Apartments	\$ 14,410,100	7	0.31%			
Premier Cooperative Inc	\$ 14,360,150	8	0.31%	\$ 8,751,280	10	0.22%
GRE UIRP Owner LLC c/o GEM Realty	\$ 14,083,820	9	0.30%			
American Water SSC	\$ 13,645,190	10	0.30%	\$ 16,462,640	3	0.41%
Provena Covenant Medical Center				\$ 14,531,080	4	0.37%
Walmart Stores				\$ 11,288,990	6	0.28%
Bankier Family				\$ 11,039,460	7	0.28%
Clinton C. Atkins/ The Atkins Group				\$ 9,101,300	9	0.23%
Shapland Realty LLC				\$ 12,863,430	5	0.32%
Regency Consolidated				\$ 9,485,860	8	0.24%
	<u>\$ 210,215,740</u>		<u>4.55%</u>	<u>\$ 142,331,110</u>		<u>3.58%</u>
Total County Assessed Valuation	\$ 4,623,785,505			\$ 3,974,121,560		

Source: Champaign County Supervisor of Assessments & Champaign County Clerk Offices

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

LEGAL DEBT MARGIN

FOR THE LAST TEN FISCAL YEARS

Fiscal Year Ending	(A) Equalized Assessed Value	(B) Debit Limit 2.3% of Assessed Value	Debt Applicable to Debt Limit <u>Year End Balance</u>	Legal Debt Margin	Debt Applicable As Percentage of EAV	Debt Applicable As Percentage of Debt Limit
2013	3,566,305,142	82,025,018	711,000	81,314,018	0.02%	0.87%
2014	3,511,268,739	80,759,181	656,185	80,102,996	0.02%	0.81%
2015	3,558,471,400	81,844,842	450,000	81,394,842	0.01%	0.55%
2016	3,621,081,528	83,284,875	523,244	82,761,631	0.01%	0.63%
2017	3,825,268,908	87,981,185	310,000	87,671,185	0.01%	0.35%
2018	3,989,595,474	91,760,696	235,000	91,525,696	0.01%	0.26%
2019	4,153,150,858	95,522,470	160,000	95,362,470	0.00%	0.17%
2020	4,306,302,219	99,044,951	80,000	98,964,951	0.00%	0.08%
2021	4,437,034,111	102,051,785	-	102,051,785	0.00%	0.00%
2022	4,606,851,578	105,957,586	110,649	105,836,933	0.00%	0.10%

Sources:

Notes to the Financial Statements

(A) Equalized assessed values are per the County Clerk and are reported net of exemptions, tax increment financing and enterprise zone abatements that are later deducted in calculation of the tax bills.

(B) Debt limit is per Illinois Compiled Statutes 70 ILCS 805/13

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

OUTSTANDING DEBT BY TYPE

FOR THE LAST TEN FISCAL YEARS

Fiscal Year Ending	Governmental Activities		Business-Type Activities	Primary Government Total Debt Outstanding	(A) Personal Income (in thousands)	Outstanding Debt as Percentage of Personal Income	(A) Population	Outstanding Debt Per Capita
	General Obligation Bonds	Capital Lease Obligations	Capital Leases					
2013	711,000	-	-	711,000	8,140,161	0.01%	204,897	3.47
2014	656,185	-	-	656,185	8,550,306	0.01%	207,133	3.17
2015	450,000	-	-	450,000	8,801,074	0.01%	208,861	2.15
2016	523,244	-	143,570	666,814	8,926,377	0.01%	208,419	3.20
2017	310,000	-	96,988	406,988	9,289,986	0.00%	209,399	1.94
2018	235,000	-	49,273	284,273	9,518,119	0.00%	209,983	1.35
2019	160,000	-	-	160,000	9,638,732	0.00%	209,689	0.76
2020	80,000	-	-	80,000	9,638,732	0.00%	205,865	0.39
2021	-	-	-	-	10,129,718	0.00%	205,943	-
2022	-	-	110,649	110,649	11,285,042	1.07%	206,542	0.54

Sources:

Notes to the Financial Statements

(A) Personal income and population estimates are per the Bureau of Economic Analysis, U.S. Dept. of Commerce and United States Census Bureau.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS

Fiscal Year	(A) Estimated Population	(B) Personal Income (in thousands)	(B) Per Capita Personal Income	(C) Labor Force	(C) Unemployment Rate	(D) Registered Voters	(D) Voter Turnout	(E) School Enrollment
2013	204,897	\$ 8,140,161	39,638	103,551	8.2%	112,704	9.7%	24,441
2014	207,133	\$ 8,550,306	41,377	104,745	6.1%	113,122	36.0%	26,151
2015	208,861	\$ 8,801,074	42,367	104,416	5.2%	113,695	14.2%	24,191
2016	208,419	\$ 8,926,377	42,829	105,140	5.1%	134,352	69.1%	23,867
2017	210,104	\$ 9,056,828	43,106	104,527	4.2%	134,241	20.0%	24,995
2018	209,983	\$ 9,518,119	45,328	105,669	4.4%	124,057	64.6%	24,146
2019	209,689	\$ 9,638,732	45,967	108,722	3.8%	128,252	13.5%	24,245
2020	205,865	\$ 10,129,718	49,187	109,089	7.9%	122,255	78.7%	23,361
2021	205,943	\$ 11,252,306	54,638	108,489	4.8%	120,965	13.3%	24,787
2022	206,542	N/A*	N/A*	109,792	3.8%	117,631	57.0%	24,278

Sources:

(A) U.S. Census Bureau

(B) U.S. Dept. of Commerce - Bureau of Economic Analysis.

(C) Illinois Dept. of Employment Security; figures are annual averages accumulated by place of residence.

(D) County Clerk; figures are shown for general election years only.

(E) Regional Office of Education for Champaign and Ford Counties and Illinois Dept. of Education; figures include elementary and secondary public schools in Champaign County.

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

PRINCIPAL EMPLOYERS

2022 AND TEN YEARS AGO

Employer	2022			2013		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
University of Illinois at Urbana Champaign	14,676	1	13.36%	28,127	1	30.02%
Carle Foundation Hospital and Clinic	8,189	2	7.45%	5,070	2	5.41%
Champaign School District	1,980	3	1.80%	1,815	3	1.94%
Christie Clinic	981	4	0.89%	775	10	0.83%
Kraft Foods, Inc.	980	5	0.89%	1,265	5	1.35%
County of Champaign	950	6	0.86%	1,008	6	1.08%
Urbana School District	860	7	0.78%	937	8	1.00%
OSF Healthcare	798	8	0.73%			0.00%
PlastiPak Packaging, Inc.	702	9	0.64%			0.00%
Parkland Community College	621	10	0.57%	1,313	4	1.40%
WalMart Stores				986	7	1.05%
Provena Covenant Medical Center				784	9	0.84%
	<u>30,737</u>		<u>27.98%</u>	<u>42,080</u>		<u>44.91%</u>
Total Employment in Champaign County	109,862			93,700		

Source: Champaign County AFR (Champaign County Economic Development Corporation and the Illinois Department of Employment Security)

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

NON-AGRICULTURAL EMPLOYMENT STATISTICS

LAST TEN FISCAL YEARS

Fiscal Year	Manufacturing	Construction	Transportation & Utilities	Wholesale & Retail Trade	Leisure & Hospitality	Health Care & Social Assistance	Other Services	Government	Total Number of Jobs
2013	7,110	2,838	2,719	12,874	10,174	12,294	17,021	33,138	98,168
2014	7,066	2,839	2,615	12,697	10,674	12,686	17,305	33,734	99,616
2015	7,058	2,958	2,671	12,585	10,644	13,267	17,150	34,602	100,935
2016	6,831	3,006	2,807	12,422	10,841	13,611	16,723	35,106	101,347
2017	6,566	2,925	2,910	12,324	11,114	13,931	16,892	35,713	102,375
2018	6,276	3,009	2,866	12,137	11,092	13,824	17,575	35,714	102,493
2019	10,774	4,478	4,257	17,026	13,675	18,124	20,027	46,538	134,899
2020	6,591	3,369	2,898	11,591	8,315	15,153	19,085	40,227	107,229
2021	7,700	3,800	3,600	12,700	10,400	18,300	18,000	38,900	113,400
2022	6,783	3,458	14,192	10,816	9,567	15,817	2,917	37,958	98,717

Source: Illinois Dept. of Employment Security - Economic Information & Analysis Division, Current Employment Statistics Program - QCEW

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

DISTRICT EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Full-time	11	12	12	12	11	10	10	12	12	15
Part-time	5	5	5	5	5	6	5	3	1	1
Seasonal	1	0	0	0	0	1	1	0	0	0
Total General Government	17	17	17	17	16	17	16	15	13	16
Education										
Full-time	5	5	5	6	6	6	7	7	7	7
Part-time	8	9	9	8	9	9	8	8	9	9
Seasonal	5	6	6	6	6	6	6	6	2	2
Total Education	18	20	20	20	21	21	21	21	18	18
Natural Resources										
Full-time	4	4	4	4	4	4	4	5	5	5
Part-time	0	0	0	0	0	0	0	0	0	0
Seasonal	1	1	1	1	1	2	1	1	1	1
Total Natural Resources	5	5	5	5	5	6	5	6	6	6
Recreation										
Full-time	15	16	16	16	16	16	18	18	21	24
Part-time	3	5	5	5	6	7	9	8	9	19
Seasonal	31	32	32	33	34	34	33	44	44	43
Total Recreation	49	53	53	54	56	57	60	70	74	86
Total	89	95	95	96	98	101	102	112	111	126

Data Source: District organizational charts, part time/seasonal budgets

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

OPERATING INDICATORS

LAST TEN FISCAL YEARS

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Natural Resources										
District Acreage	3,890	3,919	3,919	3,919	3,919	3,919	3,919	4,036	4,036	4,041
Percent of County*	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.63%	0.63%	0.63%
Acreage Restored	NA	NA	NA	NA	1,510	1,534	1,574	1,584	1,589	1,585
Museum and Education										
Museum Visitation**	8,620	9,324	10,350	11,618	12,059	12,576	12,757	2,000	3,779	9,201
Interpretive Center**	4,667	3,337	3,441	3,696	2,920	3,366	3,079	942	1,505	2,725
School Programs**	9,080	8,905	9,413	8,549	8,458	8,764	10,828	-	3,949	5,034
Public Programs**	4,104	5,547	7,830	8,351	7,577	11,067	10,770	-	24,833	8,848 ***
Golf										
Paid Rounds	25,518	23,595	26,462	24,597	25,763	20,430	28,331	30,123	32,624	36,213
Merchandise Sales	\$ 97,963	\$ 97,642	\$ 114,212	\$ 98,040	\$ 101,475	\$ 107,405	\$ 119,243	\$ 103,302	\$ 135,797	\$ 154,811
Food Service	\$ 86,067	\$ 83,870	\$ 85,135	\$ 79,796	\$ 78,568	\$ 72,116	\$ 84,046	\$ 72,700	\$ 103,084	\$ 120,612
Camping Stays	1,238	1,145	1,225	1,251	1,298	1,319	1,421	1,264	2,274	2,038
Pavilion Rentals	339	344	377	365	372	374	409	119	355	459

Data Sources: Champaign County Forest Preserve District Annual Report
GolfNow reservation and sales records
Reservation Friend camping reservations and sales records
Audited Financial Statements

* 2011 to 2019 percentages are corrected from previously stated.

** COVID-19 closed the Museum of the Grand Prairie and Homer Lake Interpretive Center for most of 2020 and restricted visitation in 2021.

***2021 Includes virtual participants

**CHAMPAIGN COUNTY FOREST PRESERVE DISTRICT
MAHOMET, ILLINOIS**

CAPITAL ASSET STATISTICS

LAST TEN FISCAL YEARS

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total acreage*	3,890.21	3,918.64	3,918.64	3,918.64	3,918.64	3,918.64	3,918.64	4,036.00	4,036.00	4041.30
Number of preserves	5	5	5	5	6	6	6	7	7	7
Total buildings	27	27	27	27	27	27	27	27	27	27
Number of vehicles	29	29	29	30	29	29	29	29	29	29
Mileage of roads	10.43	10.43	10.43	10.43	10.43	10.43	10.43	10.43	10.43	10.43
Number of bridges	9	9	9	9	9	9	9	9	9	9
Number of dams	2	2	2	2	2	2	2	2	2	2
Mileage of trails	37.80	37.80	37.80	38.82	45.52	45.82	42.02	42.02	42.02	42.20
Number of playgrounds	8	8	8	7	7	7	7	7	7	7
Number of campgrounds	1	1	1	1	1	1	1	1	1	1
Number of golf courses	2	2	2	2	2	2	2	2	2	2
Number of museums	1	1	1	1	1	1	1	1	1	1
Number of interpretive centers	1	1	1	1	1	1	1	1	1	1
Number of pavilions (rentable)	11	11	11	11	11	11	11	12	12	12
Number of shelters (open)	19	19	19	19	19	18	18	18	18	19
Number of dog training areas	1	1	1	1	1	1	1	1	1	1
Number of volleyball courts	9	9	9	9	9	9	9	7	7	7
Number of stand alone restrooms	16	16	16	16	16	16	16	16	16	16
Number of residences	4	4	4	4	4	4	4	3	3	4

Data Source: District's capital asset records; various District departments

*The District's component unit, the Forest Preserve Friends Foundation, holds an additional 13.62 acre tract, Old Homer Park.



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